



IMPLEMENTING AGENCY OF MONGOLIAN GOVERNMENT  
MINERAL RESOURCES AND PETROLEUM AUTHORITY

# MINERAL RESOURCES AND PETROLEUM STATISTICS 2023/05

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## 1

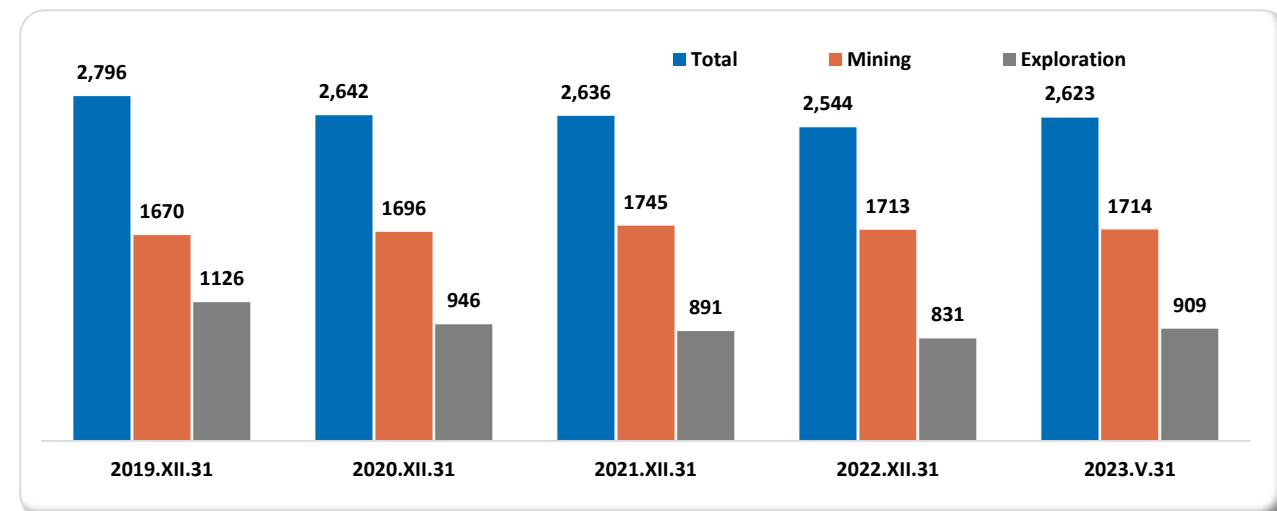
## MINING AND EXPLORATION LICENSES

## 1.1. NUMBER OF VALID LICENSES AND AREA SIZE, 2023.V.31, by provinces

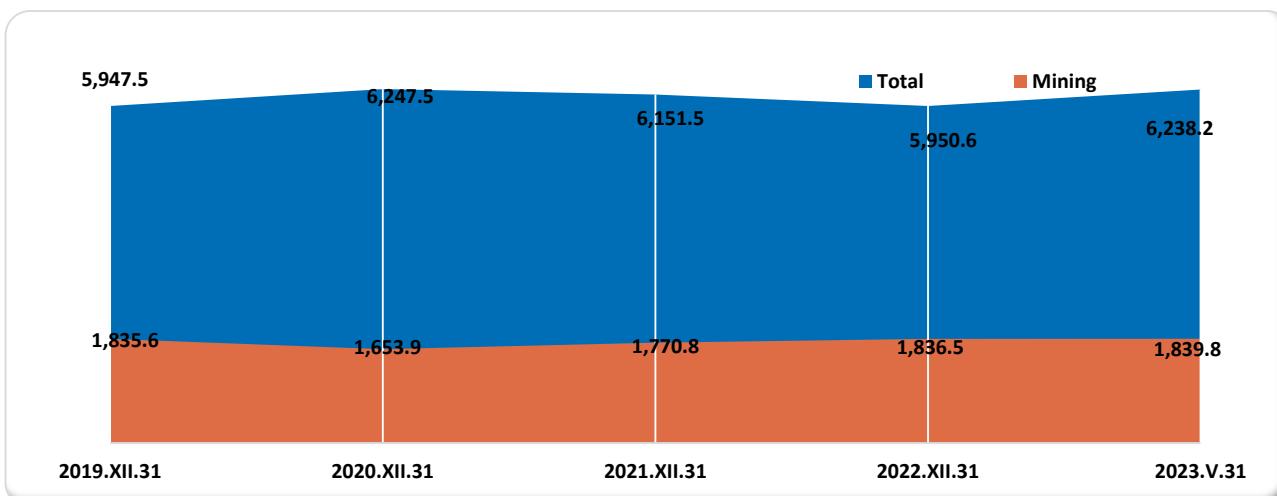
|              | TOTAL              |                    |                            | Of which:          |                    |                            |                    |                    |                            |
|--------------|--------------------|--------------------|----------------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|----------------------------|
|              |                    |                    |                            | Mining             |                    |                            | Exploration        |                    |                            |
|              | Number of licenses | Area size /ths.ha/ | Percent of total territory | Number of licenses | Area size /ths.ha/ | Percent of total territory | Number of licenses | Area size /ths.ha/ | Percent of total territory |
| <b>TOTAL</b> | <b>2623</b>        | <b>6,238.2</b>     | <b>4.0%</b>                | <b>1714</b>        | <b>1,839.8</b>     | <b>1.2%</b>                | <b>909</b>         | <b>4,398.4</b>     | <b>2.8%</b>                |
| Arkhangai    | 29                 | 29.7               | 0.5%                       | 19                 | 11.2               | 0.2%                       | 10                 | 18.5               | 0.3%                       |
| Bayan-Ulgii  | 71                 | 218.3              | 4.8%                       | 30                 | 16.5               | 0.4%                       | 41                 | 201.8              | 4.4%                       |
| Bayankhongor | 134                | 310.9              | 2.7%                       | 100                | 167.3              | 1.4%                       | 34                 | 143.6              | 1.2%                       |
| Bulgan       | 112                | 190.3              | 3.9%                       | 81                 | 41.9               | 0.9%                       | 31                 | 148.4              | 3.0%                       |
| Govi-Altai   | 129                | 553.7              | 3.9%                       | 61                 | 105.5              | 0.7%                       | 68                 | 448.2              | 3.2%                       |
| Govisumber   | 16                 | 44.6               | 8.1%                       | 13                 | 38.9               | 7.0%                       | 3                  | 5.8                | 1.0%                       |
| Darkhan Uul  | 67                 | 14.6               | 4.5%                       | 61                 | 8.1                | 2.5%                       | 6                  | 6.5                | 2.0%                       |
| Dornogovi    | 346                | 987.8              | 9.0%                       | 214                | 269.6              | 2.5%                       | 132                | 718.3              | 6.6%                       |
| Dornod       | 154                | 578.6              | 4.7%                       | 72                 | 63.7               | 0.5%                       | 82                 | 514.8              | 4.2%                       |
| Dundgovi     | 195                | 556.1              | 7.4%                       | 124                | 191.6              | 2.6%                       | 71                 | 364.5              | 4.9%                       |
| Zavhan       | 42                 | 151.9              | 1.8%                       | 13                 | 21.3               | 0.3%                       | 29                 | 130.6              | 1.6%                       |
| Orkhon       | 14                 | 17.6               | 21.0%                      | 9                  | 10.7               | 12.7%                      | 5                  | 6.9                | 8.2%                       |
| Uvurkhangai  | 52                 | 146.7              | 2.3%                       | 30                 | 18.1               | 0.3%                       | 22                 | 128.6              | 2.0%                       |
| Umnugovi     | 162                | 895.7              | 5.4%                       | 108                | 484.2              | 2.9%                       | 54                 | 411.5              | 2.5%                       |
| Sukhbaatar   | 91                 | 250.9              | 3.0%                       | 69                 | 56.2               | 0.7%                       | 22                 | 194.7              | 2.4%                       |
| Selenge      | 174                | 101.9              | 2.5%                       | 138                | 46.9               | 1.1%                       | 36                 | 55.0               | 1.3%                       |
| Tuv          | 385                | 362.2              | 4.9%                       | 305                | 160.8              | 2.2%                       | 80                 | 201.4              | 2.7%                       |
| Uvs          | 106                | 258.1              | 3.7%                       | 46                 | 21.2               | 0.3%                       | 60                 | 236.9              | 3.4%                       |
| Ulaanbaatar  | 94                 | 9.9                | 2.1%                       | 90                 | 9.7                | 2.0%                       | 4                  | 0.2                | 0.0%                       |
| Khuvsgul     | 92                 | 276.7              | 2.7%                       | 36                 | 29.5               | 0.3%                       | 56                 | 247.2              | 2.4%                       |
| Khovd        | 23                 | 11.6               | 0.2%                       | 21                 | 10.3               | 0.1%                       | 2                  | 1.3                | 0.0%                       |
| Khentii      | 213                | 270.3              | 3.3%                       | 128                | 56.5               | 0.7%                       | 85                 | 213.8              | 2.6%                       |

Source: Cadastre Division, MRPAM

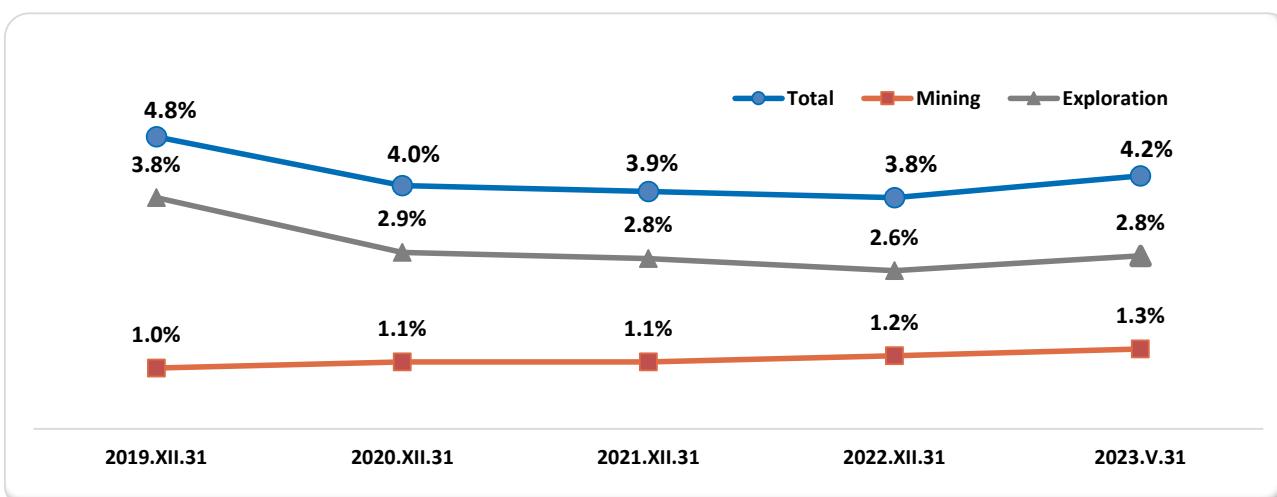
## 1.2. NUMBER OF TOTAL VALID LICENSES, 2019-2023



## 1.3. LICENSED AREA, 2018-2023, by thousands.ha



## 1.4. PERCENT OF TOTAL LICENSED AREA IN MONGOLIA'S TERRITORY, 2019-2023



Source: Cadastre Division, MRPAM

## 1.5. NUMBER OF MINING LICENSE AND AREA SIZE, 2023.V.31, by type of minerals

|                              | Mining license |                | Area size          |                |
|------------------------------|----------------|----------------|--------------------|----------------|
|                              | Number         | Share to total | Hectare            | Share to total |
| <b>TOTAL</b>                 | <b>1713</b>    | <b>100.00%</b> | <b>1,839,786.9</b> | <b>100%</b>    |
| Gold (placer)                | 461            | 26.9%          | 183,679.6          | 10.0%          |
| Coal                         | 304            | 17.7%          | 810,868.0          | 44.1%          |
| Fluorite                     | 214            | 12.5%          | 50,226.3           | 2.7%           |
| Gold ore                     | 92             | 5.4%           | 124,153.1          | 6.7%           |
| Iron                         | 80             | 4.7%           | 48,378.2           | 2.6%           |
| limestone                    | 79             | 4.6%           | 48,643.9           | 2.6%           |
| Common mineral, Clay         | 33             | 1.9%           | 2,032.2            | 0.1%           |
| Common mineral, Sand, Gravel | 32             | 1.9%           | 1,287.1            | 0.1%           |
| Common mineral, Rock         | 32             | 1.9%           | 9,090.2            | 0.5%           |
| Tungsten                     | 29             | 1.7%           | 9,062.1            | 0.5%           |
| Gypsum                       | 26             | 1.5%           | 8,761.2            | 0.5%           |
| Concentrated metal           | 23             | 1.3%           | 26,976.6           | 1.5%           |
| Copper                       | 19             | 1.1%           | 86,141.4           | 4.7%           |
| Common mineral, sand         | 18             | 1.1%           | 1,090.6            | 0.1%           |
| Tin                          | 14             | 0.8%           | 6,797.2            | 0.4%           |
| Gold (placer), Copper        | 12             | 0.7%           | 85,358.6           | 4.6%           |
| Clay                         | 11             | 0.6%           | 486.5              | 0.0%           |
| Graphite                     | 10             | 0.6%           | 20,141.9           | 1.1%           |
| Salt                         | 10             | 0.6%           | 419.9              | 0.0%           |
| Molybdenum                   | 8              | 0.5%           | 6,003.7            | 0.3%           |
| Earth rare metal             | 9              | 0.5%           | 7,435.4            | 0.4%           |
| Copper, Molybdenum           | 8              | 0.5%           | 14,328.3           | 0.8%           |
| Marble                       | 8              | 0.5%           | 7,262.8            | 0.4%           |
| Uranium                      | 6              | 0.4%           | 66,200.9           | 3.6%           |
| Manganese                    | 6              | 0.4%           | 8,500.0            | 0.5%           |
| Sand stone, Common mineral   | 6              | 0.4%           | 1,426.3            | 0.1%           |
| Slide the volcano            | 6              | 0.4%           | 886.4              | 0.0%           |
| Copper, Gold                 | 5              | 0.3%           | 8,807.4            | 0.5%           |
| Molybdenum, Tungsten         | 5              | 0.3%           | 5,047.1            | 0.3%           |
| Rock                         | 5              | 0.3%           | 2,781.0            | 0.2%           |
| Iron, Zinc                   | 5              | 0.3%           | 1,126.4            | 0.1%           |
| Phosphorus                   | 5              | 0.3%           | 800.0              | 0.0%           |
| Zeolite                      | 5              | 0.3%           | 705.0              | 0.0%           |

## 1.5.1. NUMBER OF MINING LICENSE AND AREA SIZE, 2023.V.31, by type of minerals

(Cont.Table 1.5)

|   | Mining license |                | Area size |                |
|---|----------------|----------------|-----------|----------------|
|   | Number         | Share to total | Hectare   | Share to total |
| Construction Rock                         | 4              | 0.2%           | 19,024.8  | 1.0%           |
| Gold                                      | 4              | 0.2%           | 6,106.8   | 0.3%           |
| Tungsten, Tin                             | 4              | 0.2%           | 2,833.9   | 0.2%           |
| Glauberic salt                            | 4              | 0.2%           | 1,449.0   | 0.1%           |
| Silver                                    | 4              | 0.2%           | 1,050.4   | 0.1%           |
| Perlit                                    | 4              | 0.2%           | 771.5     | 0.0%           |
| Precious stones                           | 4              | 0.2%           | 593.2     | 0.0%           |
| Construction materials                    | 5              | 0.29%          | 2,009.2   | 0.11%          |
| Sand, Gravel                              | 3              | 0.2%           | 21,927.3  | 1.2%           |
| Gold (placer), Concentrated metal         | 3              | 0.2%           | 17,320.6  | 0.9%           |
| Gold (placer), Silver                     | 3              | 0.2%           | 10,853.6  | 0.6%           |
| Silicium                                  | 3              | 0.2%           | 9,587.7   | 0.5%           |
| Aluminium                                 | 3              | 0.2%           | 2,793.1   | 0.2%           |
| Bazalit                                   | 3              | 0.2%           | 1,370.9   | 0.1%           |
| Bitumen                                   | 3              | 0.2%           | 601.5     | 0.0%           |
| Common Construction, Clay, Rock           | 3              | 0.2%           | 599.1     | 0.0%           |
| Granite                                   | 3              | 0.2%           | 275.3     | 0.0%           |
| Gold ore, Silver                          | 2              | 0.1%           | 6,206.0   | 0.3%           |
| Gold, Copper                              | 2              | 0.1%           | 3,158.1   | 0.2%           |
| Face stone                                | 2              | 0.1%           | 2,618.6   | 0.1%           |
| Gold (placer), Clay, Sand                 | 2              | 0.1%           | 2,041.2   | 0.1%           |
| Zinc                                      | 2              | 0.1%           | 1,969.8   | 0.1%           |
| Iron, Concentrated metal                  | 2              | 0.1%           | 1,375.3   | 0.1%           |
| Quartz                                    | 2              | 0.1%           | 525.4     | 0.0%           |
| Keramzite Clay                            | 2              | 0.1%           | 207.8     | 0.0%           |
| Common mineral, Keramzite Clay            | 2              | 0.1%           | 183.5     | 0.0%           |
| Iron, limestone                           | 2              | 0.1%           | 168.5     | 0.0%           |
| Copper, Concentrated metal, Gold, Clay, S | 1              | 0.1%           | 8,489.9   | 0.5%           |
| Gold, Polymetal                           | 1              | 0.1%           | 7,120.6   | 0.4%           |
| Copper, Molybdenum, Gold                  | 1              | 0.1%           | 5,236.0   | 0.3%           |
| Lithium                                   | 1              | 0.1%           | 4,720.2   | 0.3%           |
| Gold ore, Concentrated metal              | 1              | 0.1%           | 4,668.6   | 0.3%           |
| Concentrated metal, Rock                  | 1              | 0.1%           | 4,533.3   | 0.2%           |
| Copper, Nickel                            | 1              | 0.1%           | 4,523.6   | 0.2%           |
| Iron, Molybdenum                          | 1              | 0.1%           | 4,050.1   | 0.2%           |
| Gold (placer), Gold ore                   | 1              | 0.1%           | 3,404.3   | 0.2%           |
| Graphite, limestone                       | 1              | 0.1%           | 3,000.6   | 0.2%           |
| Copper, Zinc                              | 1              | 0.1%           | 2,899.3   | 0.2%           |

## 1.5.2. NUMBER OF MINING LICENSE AND AREA SIZE, 2023.V.31, by type of minerals

(Cont.Table 1.5)

|  | Mining license |                | Area size |                |
|--|----------------|----------------|-----------|----------------|
|  | Number         | Share to total | Hectare   | Share to total |
| Gold, Copper, Silver                   | 1              | 0.1%           | 2,085.6   | 0.1%           |
| Molybdenum, Rhenium                    | 1              | 0.1%           | 1,789.4   | 0.1%           |
| Coal, Gold (placer)                    | 1              | 0.1%           | 1,767.2   | 0.1%           |
| Concentrated metal, Sand               | 1              | 0.1%           | 1,762.7   | 0.1%           |
| Coal, Sand, Gravel                     | 1              | 0.1%           | 1,444.1   | 0.1%           |
| Zinc, Silver, Lead                     | 1              | 0.1%           | 874.7     | 0.0%           |
| Common mineral, Construction Rock      | 1              | 0.1%           | 750.8     | 0.0%           |
| Mica                                   | 1              | 0.1%           | 596.2     | 0.0%           |
| Nickel                                 | 1              | 0.1%           | 524.6     | 0.0%           |
| Limestone, Rock                        | 1              | 0.1%           | 435.2     | 0.0%           |
| Bargilt                                | 1              | 0.1%           | 335.0     | 0.0%           |
| Fluorite, Tungsten                     | 1              | 0.1%           | 302.5     | 0.0%           |
| Bazalit, Common mineral                | 1              | 0.1%           | 277.5     | 0.0%           |
| Gold (placer), Iron                    | 1              | 0.1%           | 251.4     | 0.0%           |
| Color metal                            | 1              | 0.1%           | 227.5     | 0.0%           |
| Silver, Concentrated metal             | 1              | 0.1%           | 182.8     | 0.0%           |
| Beryllium                              | 1              | 0.1%           | 132.1     | 0.0%           |
| Agalmatolite, Baryte                   | 1              | 0.1%           | 125.7     | 0.0%           |
| Garnet                                 | 1              | 0.1%           | 86.3      | 0.0%           |
| Gold, Clay, Sand                       | 1              | 0.1%           | 79.4      | 0.0%           |
| Sand                                   | 1              | 0.1%           | 66.7      | 0.0%           |
| Zeolite, Common mineral                | 1              | 0.1%           | 64.8      | 0.0%           |
| Red jasper                             | 1              | 0.1%           | 49.3      | 0.0%           |
| Green jasper                           | 1              | 0.1%           | 47.5      | 0.0%           |
| Common mineral, Sand, Gravel, Rock     | 1              | 0.1%           | 39.3      | 0.0%           |
| Common mineral, Sand, Rock             | 1              | 0.1%           | 38.6      | 0.0%           |
| Sand, Common mineral                   | 1              | 0.1%           | 37.1      | 0.0%           |
| Gold (placer), Coal                    | 1              | 0.1%           | 35.9      | 0.0%           |
| Common mineral, Sand, Gravel, Rock     | 1              | 0.1%           | 32.1      | 0.0%           |
| Fluorite, limestone                    | 1              | 0.1%           | 26.6      | 0.0%           |
| Magnesite                              | 1              | 0.1%           | 26.5      | 0.0%           |
| Coal, Clay                             | 1              | 0.1%           | 26.4      | 0.0%           |
| Copper, Common Mineral, Gravel         | 1              | 0.1%           | 26.0      | 0.0%           |
| Common mineral                         | 1              | 0.1%           | 25.8      | 0.0%           |
| Clay, Common mineral                   | 1              | 0.1%           | 21.3      | 0.0%           |
| Construction materials, Common mineral | 1              | 0.1%           | 18.6      | 0.0%           |

Source: Cadastre Division, MRPAM

1.6. REGISTERED AREA, *дахардсан байдлаар, 2023.V.31, by mln.ha, overlap*

|   | Hectare | Share of total territory |
|---|---------|--------------------------|
| Valid mining licensed area                  | 1.8     | 1.2%                     |
| Valid exploration licensed area             | 4.3     | 2.7%                     |
| State protected area                        | 33.9    | 21.7%                    |
| Special purpose area                        | 34.5    | 22.1%                    |
| Strategic deposit, government reserved area | 7.2     | 4.6%                     |
| Settled area, border and railway strip area | 1.1     | 0.7%                     |
| Other prohibited area                       | 49.1    | 31.4%                    |

1.7. SMALL-SCALE MINING AREA, *2023.V.31, by provinces*

|              | Area       |                | Area size    |                |
|--------------|------------|----------------|--------------|----------------|
|              | Number     | Share to total | Hectare      | Share to total |
| <b>TOTAL</b> | <b>235</b> | <b>100%</b>    | <b>852.8</b> | <b>100%</b>    |
| Arkhangai    | 1          | 0.4%           | 4.75         | 0.6%           |
| Bayan-Ulgii  | -          | -              | -            | -              |
| Bayankhongor | 57         | 24.3%          | 152.25       | 17.9%          |
| Bulgan       | 19         | 8.1%           | 76.72        | 9.0%           |
| Govi-Altai   | 1          | 0.4%           | 5.71         | 0.7%           |
| Darkhan Uul  | -          | -              | -            | -              |
| Dornogovi    | 1          | 0.4%           | 4.59         | 0.5%           |
| Dornod       | -          | -              | -            | -              |
| Dundgovi     | 11         | 4.7%           | 54.00        | 6.3%           |
| Uvurkhangai  | 18         | 7.7%           | 36.36        | 4.3%           |
| Umnugovi     | 19         | 8.1%           | 83.88        | 9.8%           |
| Selenge      | 52         | 22.1%          | 220.05       | 25.8%          |
| Tuv          | 11         | 4.7%           | 74.81        | 8.8%           |
| Ulaanbaatar  | 5          | 2.1%           | 18.96        | 2.2%           |
| Khovd        | 4          | 1.7%           | 11.25        | 1.3%           |
| Khentii      | 36         | 15.3%          | 109.42       | 12.8%          |

Source: Cadastre Division, MRPAM

## 1.8. ORIGIN OF LICENSE HOLDERS, 2023.V.31

|                        | Holder      | License     |                    | Area size      |
|------------------------|-------------|-------------|--------------------|----------------|
|                        | Number      | Number      | Hectare            | Share to total |
| <b>БҮГД</b>            | <b>1683</b> | <b>2623</b> | <b>6,238,228.1</b> | <b>100%</b>    |
| Mongolian entities     | 1351        | 2095        | 4,709,849.4        | 75.5%          |
| 100% foreign entities  | 242         | 379         | 1,236,915.0        | 19.8%          |
| Joint foreign entities | 90          | 149         | 291,463.7          | 4.7%           |

1.9. ORIGIN OF 100% FOREIGN LICENSE HOLDERS, 2023.V.31, *by countries*

|                           | Holder     | License    |                    | Area size      |
|---------------------------|------------|------------|--------------------|----------------|
|                           | Number     | Number     | Hectare            | Share to total |
| <b>TOTAL</b>              | <b>242</b> | <b>379</b> | <b>1,236,915.0</b> | <b>100%</b>    |
| China                     | 131        | 164        | 376,130.90         | 30.41%         |
| Virgin Islands            | 25         | 45         | 81,976.50          | 6.63%          |
| Hong Kong                 | 15         | 30         | 88,754.93          | 7.18%          |
| Canada                    | 14         | 24         | 255,180.76         | 20.63%         |
| Singapore                 | 12         | 49         | 304,423.42         | 24.61%         |
| South Korea               | 11         | 13         | 17,780.00          | 1.44%          |
| Russia                    | 4          | 4          | 29,059.86          | 2.35%          |
| Australia                 | 4          | 4          | 321.01             | 0.03%          |
| Great Britain             | 3          | 4          | 6,038.72           | 0.49%          |
| Switzerland               | 2          | 3          | 19,929.15          | 1.61%          |
| Luxemburg                 | 2          | 6          | 13,528.21          | 1.09%          |
| Holland                   | 2          | 3          | 3,015.13           | 0.24%          |
| Japan                     | 2          | 4          | 2,442.31           | 0.20%          |
| United States of America  | 2          | 10         | 6,620.18           | 0.54%          |
| Germany                   | 2          | 2          | 603.89             | 0.05%          |
| Bulgaria                  | 1          | 1          | 47.50              | 0.00%          |
| Russia, China             | 1          | 1          | 118.15             | 0.01%          |
| Thailand                  | 1          | 2          | 10,503.76          | 0.85%          |
| Seychelles                | 1          | 1          | 3,027.92           | 0.24%          |
| Virgin Islands, Singapore | 1          | 1          | 375.18             | 0.03%          |
| Malaysia                  | 1          | 2          | 2,416.53           | 0.20%          |
| Russia, South Korea       | 1          | 1          | 1,933.96           | 0.16%          |
| Australia, China          | 1          | 1          | 136.46             | 0.01%          |
| Ireland, Great Britain    | 1          | 2          | 8,795.35           | 0.71%          |
| kazakhstan                | 1          | 1          | 3,700.94           | 0.30%          |
| Great Britain, China      | 1          | 1          | 54.23              | 0.00%          |

Source: Cadastre Division, MRPAM

## 1.10. ORIGIN OF JOINT FOREIGN LICENSE HOLDERS, 2023.V.31, by countries

|                                | Holder    | License    |                  | Area size      |
|--------------------------------|-----------|------------|------------------|----------------|
|                                | Number    | Number     | Hectare          | Share to total |
| <b>TOTAL</b>                   | <b>90</b> | <b>149</b> | <b>291,463.7</b> | <b>100%</b>    |
| Mongolia, China                | 37        | 50         | 36456.55         | 12.51%         |
| Mongolia, Singapore            | 10        | 25         | 37022.33         | 12.70%         |
| Mongolia, South Korea          | 9         | 13         | 26831.01         | 9.21%          |
| Mongolia, Russia               | 8         | 12         | 3929.05          | 1.35%          |
| Mongolia, Virgin Islands       | 5         | 7          | 24787.59         | 8.50%          |
| Mongolia, Japan                | 5         | 13         | 47640.04         | 16.35%         |
| Mongolia, Hong Kong            | 2         | 7          | 23454.23         | 8.05%          |
| Mongolia, Germany              | 2         | 3          | 5748.07          | 1.97%          |
| Mongolia, Czech Republic       | 2         | 4          | 17911.39         | 6.15%          |
| Mongolia, Kazakhstan           | 1         | 1          | 1789.37          | 0.61%          |
| Mongolia, Bulgaria             | 1         | 3          | 1083.66          | 0.37%          |
| Mongolia, Great Britain        | 1         | 1          | 1472.04          | 0.51%          |
| Mongolia, Canada, China        | 1         | 1          | 6352.79          | 2.18%          |
| Mongolia, Luxemburg            | 1         | 2          | 10011.16         | 3.43%          |
| Mongolia, Russia, Ukraine      | 1         | 1          | 46.87            | 0.02%          |
| Mongolia, Poland               | 1         | 1          | 1561.28          | 0.54%          |
| Mongolia, Singapore, Hong Kong | 1         | 1          | 87.42            | 0.03%          |
| Mongolia, Hong Kong, Japan     | 1         | 3          | 43809.33         | 15.03%         |
| Mongolia, Hungary              | 1         | 1          | 1469.53          | 0.50%          |

Source: Cadastre Division, MRPAM

## 1.11. PLEDGING LICENSES, 2023.V.31, by bank and non-bank financial institute

|  | License    |                | Area             |                |
|--|------------|----------------|------------------|----------------|
|  | Number     | Share to total | Hectare          | Share to total |
| <b>TOTAL</b>                                     | <b>231</b> | <b>100%</b>    | <b>223,494.4</b> | <b>100.0%</b>  |
| Trade and Development Bank                       | 44         | 19.05%         | 29812.18         | 13.34%         |
| Golomt Bank                                      | 28         | 12.12%         | 24620.51         | 11.02%         |
| Development Bank of Mongolia                     | 25         | 10.82%         | 18914.84         | 8.46%          |
| HAAN Bank  | 22         | 9.52%          | 5765.94          | 2.58%          |
| ABTS NBFI  | 17         | 7.36%          | 28681.71         | 12.83%         |
| Transport Development bank                       | 12         | 5.19%          | 10230.34         | 4.58%          |
| Capital Bank                                     | 9          | 3.90%          | 1098.2           | 0.49%          |
| XAC Bank   | 7          | 3.03%          | 2658.48          | 1.19%          |
| European Bank for Reconstruction and Development | 6          | 2.60%          | 2509.48          | 1.12%          |
| Chinggis Khan Bank                               | 6          | 2.60%          | 6471.14          | 2.90%          |
| Capitron bank                                    | 6          | 2.60%          | 2409.46          | 1.08%          |
| Golomt, Saving, Zoos, Anod Banks                 | 6          | 2.60%          | 3277.74          | 1.47%          |
| Anod Bank  | 3          | 1.30%          | 1980.98          | 0.89%          |
| Bank of China                                    | 3          | 1.30%          | 871.57           | 0.39%          |
| GSB capital NBFI                                 | 3          | 1.30%          | 9884.4           | 4.42%          |
| Khutult nomgon NBFI                              | 2          | 0.87%          | 32711.67         | 14.64%         |
| Bilegnasan NBFI                                  | 2          | 0.87%          | 150.31           | 0.07%          |
| Erel bank  | 2          | 0.87%          | 3014.31          | 1.35%          |
| National Investment Bank                         | 2          | 0.87%          | 789.65           | 0.35%          |
| Ulaanbaatar City bank                            | 2          | 0.87%          | 17131.1          | 7.67%          |
| First litium Corporation NBFI                    | 2          | 0.87%          | 1180.45          | 0.53%          |
| Great Capital NBFI                               | 2          | 0.87%          | 271.73           | 0.12%          |
| State Bank                                       | 2          | 0.87%          | 804.98           | 0.36%          |
| National Investment bank                         | 1          | 0.43%          | 275.01           | 0.12%          |
| Green Fintek NBFI                                | 1          | 0.43%          | 148.91           | 0.07%          |
| Saving bank                                      | 1          | 0.43%          | 583.36           | 0.26%          |
| Export-Import Bank of China                      | 1          | 0.43%          | 1623.8           | 0.73%          |
| Ecocapital NBFI                                  | 1          | 0.43%          | 56.83            | 0.03%          |
| RUS Finance NBFI                                 | 1          | 0.43%          | 1773.74          | 0.79%          |
| Jet finance NBFI                                 | 1          | 0.43%          | 86.57            | 0.04%          |
| Mongol Post bank                                 | 1          | 0.43%          | 673.41           | 0.30%          |
| Turquoise Finance NBFI                           | 1          | 0.43%          | 227.45           | 0.10%          |
| Khas Khaan NBFI                                  | 1          | 0.43%          | 8489.92          | 3.80%          |
| Standard Chartered Bank                          | 1          | 0.43%          | 235.57           | 0.11%          |
| Credit Express NBFI                              | 1          | 0.43%          | 25.75            | 0.01%          |
| Munkh OrshiKh Capital NBFI                       | 1          | 0.43%          | 178.08           | 0.08%          |
| Kherlen Onon Tuul NBFI                           | 1          | 0.43%          | 1767.19          | 0.79%          |
| Achit Capital NBFI                               | 1          | 0.43%          | 9.03             | 0.00%          |
| Gasprom bank                                     | 1          | 0.43%          | 368.3            | 0.16%          |
| Construction commercial investment NBFI          | 1          | 0.43%          | 76.08            | 0.03%          |
| Bayasakh Sonor NBFI                              | 1          | 0.43%          | 1654.22          | 0.74%          |

Source: Cadastre Division, MRPAM

## 1.12. LIST OF LICENSE HOLDERS WITH 10 AND ABOVE LICENSES, 2023.V.31

| No | Name of entity             | Number of license | Area size /ha/ | Company type                        | Nationality         |
|----|----------------------------|-------------------|----------------|-------------------------------------|---------------------|
| 1  | Mongolroscvetmet           | 26                | 15,743.8       | mongolian legal entity              | Mongolia            |
| 2  | Mongolyn alt Mak           | 23                | 56,979.9       | mongolian legal entity              | Mongolia            |
| 3  | Tsaina investment mongolia | 15                | 207,645.0      | Entity with 100% foreign investment | Singapore           |
| 4  | Gatsuurt                   | 15                | 8,488.1        | mongolian legal entity              | Mongolia            |
| 5  | Erdenet                    | 13                | 126,947.7      | mongolian legal entity              | Mongolia            |
| 6  | Burdel mining              | 13                | 2,344.4        | mongolian legal entity              | Mongolia            |
| 7  | Aurum metals               | 12                | 51,968.0       | mongolian legal entity              | Mongolia            |
| 8  | Saker Resource Mongolia    | 12                | 7,139.8        | Joint foreign entities              | Mongolia, Singapore |
| 9  | Khunnu govi altai          | 12                | 2,206.7        | mongolian legal entity              | Mongolia            |
| 10 | Platinum land              | 10                | 3,621.3        | mongolian legal entity              | Mongolia            |
| 11 | MoEnCo                     | 10                | 12,807.4       | Entity with 100% foreign investment | Singapore           |
| 12 | MAK cement                 | 10                | 3,745.9        | mongolian legal entity              | Mongolia            |

## 1.13. LIST OF LICENSE HOLDERS WITH 100'000 AND ABOVE LICENSED AREA SIZE, 2023.V.31

| No | Name of entity             | Number of license | Area size /ha/ | Company type                 | Nationality |
|----|----------------------------|-------------------|----------------|------------------------------|-------------|
| 1  | Tsaina investment mongolia | 14                | 199,514.5      | 100% foreign invested entity | Singapore   |
| 2  | Erdenet                    | 13                | 126,947.7      | mongolian legal entity       | Mongolia    |
| 3  | Ion energy                 | 2                 | 111,529.2      | 100% foreign invested entity | Canada      |

Source: Cadastre Division, MRPAM

**| MINING AND EXPLORATION LICENSES**

**1.14. RECEIVED APPLICATION, 2019-2023, by application type**

|                    | 2019       | 2020       | 2021       | 2022       | 2023-V     |
|--------------------|------------|------------|------------|------------|------------|
| <b>TOTAL</b>       | <b>698</b> | <b>502</b> | <b>943</b> | <b>600</b> | <b>368</b> |
| <b>New license</b> | <b>218</b> | <b>253</b> | <b>463</b> | <b>247</b> | <b>292</b> |
| Mining             | 73         | 87         | 47         | 29         | 5          |
| Exploration        | 0          | 0          | 0          | 0          | 0          |
| Tender             | 145        | 166        | 416        | 218        | 287        |
| <b>Extension</b>   | <b>273</b> | <b>75</b>  | <b>337</b> | <b>224</b> | <b>33</b>  |
| Mining             | 0          | 0          | 1          | 2          | 9          |
| Exploration        | 273        | 75         | 336        | 222        | 24         |
| <b>Transfer</b>    | <b>72</b>  | <b>80</b>  | <b>76</b>  | <b>66</b>  | <b>24</b>  |
| Mining             | 24         | 32         | 19         | 14         | 4          |
| Exploration        | 48         | 48         | 57         | 52         | 20         |
| <b>Pledge</b>      | <b>25</b>  | <b>28</b>  | <b>38</b>  | <b>25</b>  | <b>6</b>   |
| Mining             | 24         | 28         | 34         | 22         | 6          |
| Exploration        | 1          | 0          | 4          | 3          | 0          |
| <b>Surrender</b>   | <b>110</b> | <b>66</b>  | <b>29</b>  | <b>38</b>  | <b>13</b>  |
| Mining             | 12         | 16         | 6          | 13         | 4          |
| Exploration        | 98         | 50         | 23         | 25         | 9          |

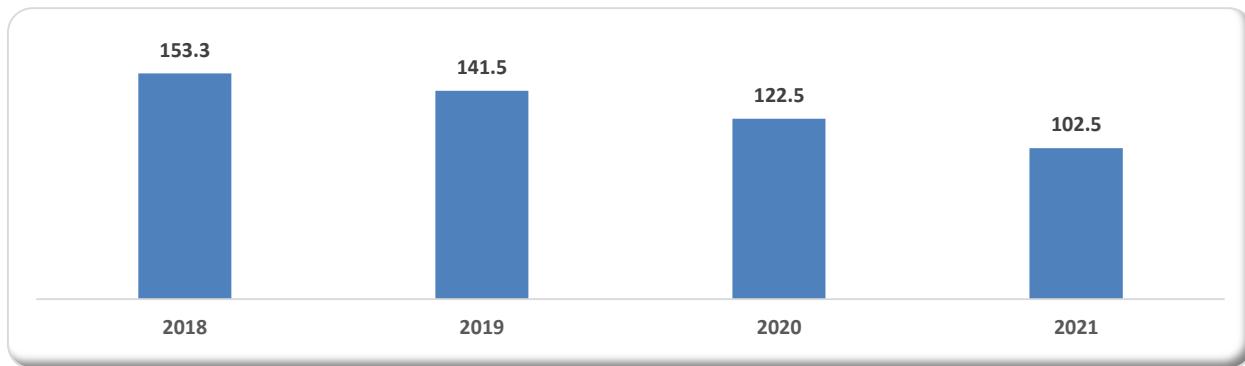
**1.15. CHANGES IN LICENSE REGISTRATION, 2019-2023, by license type**

|                                      | 2019       | 2020       | 2021       | 2022       | 2023-V    |
|--------------------------------------|------------|------------|------------|------------|-----------|
| <b>New license</b>                   | <b>130</b> | <b>90</b>  | <b>163</b> | <b>93</b>  | <b>98</b> |
| Mining                               | 59         | 55         | 54         | 36         | 4         |
| Exploration                          | 0          | 8          | 0          | 7          | 0         |
| Tender                               | 71         | 27         | 109        | 50         | 94        |
| <b>Surrendered</b>                   | <b>93</b>  | <b>71</b>  | <b>26</b>  | <b>34</b>  | <b>13</b> |
| Mining                               | 11         | 16         | 4          | 12         | 3         |
| Exploration                          | 82         | 55         | 22         | 22         | 10        |
| <b>Canceled</b>                      | <b>189</b> | <b>140</b> | <b>75</b>  | <b>45</b>  | <b>14</b> |
| Mining                               | 70         | 52         | 30         | 20         | 5         |
| Exploration                          | 119        | 88         | 45         | 25         | 9         |
| <b>Expired</b>                       | <b>209</b> | <b>133</b> | <b>120</b> | <b>100</b> | <b>8</b>  |
| <b>Transferred</b>                   | <b>71</b>  | <b>83</b>  | <b>74</b>  | <b>63</b>  | <b>27</b> |
| Mining                               | 24         | 35         | 16         | 16         | 5         |
| Exploration                          | 47         | 48         | 58         | 47         | 22        |
| <b>Extended</b>                      | <b>300</b> | <b>68</b>  | <b>246</b> | <b>291</b> | <b>24</b> |
| <b>Pledged</b>                       | <b>23</b>  | <b>27</b>  | <b>38</b>  | <b>22</b>  | <b>8</b>  |
| Mining                               | 23         | 27         | 34         | 20         | 7         |
| Exploration                          | 0          | 0          | 4          | 2          | 1         |
| <b>Terminated pledges</b>            | <b>31</b>  | <b>28</b>  | <b>16</b>  | <b>23</b>  | <b>16</b> |
| Mining                               | 30         | 28         | 16         | 22         | 16        |
| Exploration                          | 1          | 0          | 0          | 1          | 0         |
| <b>Re-issue of license documents</b> | <b>27</b>  | <b>17</b>  | <b>11</b>  | <b>6</b>   | <b>5</b>  |
| Mining                               | 14         | 11         | 5          | 4          | 3         |
| Exploration                          | 13         | 6          | 6          | 2          | 2         |

Source: Cadastre Division, MRPAM

# 2 | GEOLOGY

## 2.1. GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2018-2021 (2022.X.01)



## 2.2.GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2020-2021 (2022.X.01), by million MNT and type work

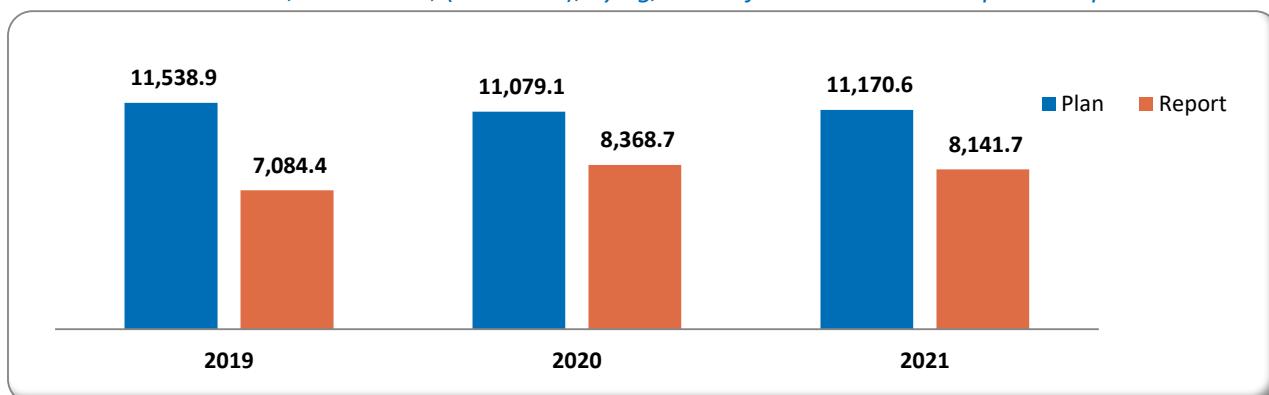
|                                  | 2020             |                | 2021             |                |
|----------------------------------|------------------|----------------|------------------|----------------|
|                                  | Total amount     | Share to total | Total amount     | Share to total |
| <b>TOTAL</b>                     | <b>122,517.4</b> | <b>100%</b>    | <b>102,519.5</b> | <b>100%</b>    |
| Preparation                      | 2,622.5          | 2.1%           | 2,827.9          | 2.8%           |
| Mapping                          | 2,003.8          | 1.6%           | 1,581.6          | 1.5%           |
| Geological survey                | 1,590.3          | 1.3%           | 1,325.4          | 1.3%           |
| Sampling                         | 875.8            | 0.7%           | 1,069.3          | 1.0%           |
| Geophysical work                 | 6,660.0          | 5.4%           | 3,625.7          | 3.5%           |
| Mining                           | 10,403.5         | 8.5%           | 1,219.2          | 1.2%           |
| Drilling                         | 64,405.0         | 52.6%          | 63,058.3         | 61.5%          |
| Indoor, laboratory investigation | 7,068.6          | 5.8%           | 3,247.7          | 3.2%           |
| Laboratory                       | 11,068.0         | 9.0%           | 6,811.3          | 6.6%           |
| Transport                        | 2,300.0          | 1.9%           | 3,017.3          | 2.9%           |
| Topogeodetic work                | 3,491.7          | 2.8%           | 885.6            | 0.9%           |
| Hydrogeological work             | 1,048.0          | 0.9%           | 992.0            | 1.0%           |
| Geoecological survey             | 1,081.7          | 0.9%           | 69.7             | 0.1%           |
| Archeology                       | 570.7            | 0.5%           | 354.5            | 0.3%           |
| Environment reclamation          | 380.5            | 0.3%           | 517.3            | 0.5%           |
| Field sampling                   | 319.5            | 0.3%           | 5,130.4          | 5.0%           |
| Assume expenses                  | 6,231.9          | 5.1%           | 544.4            | 0.5%           |
| Other                            | 396.0            | 0.3%           | 6,241.9          | 6.1%           |

Source: Geology and Exploration Division, MRPAM

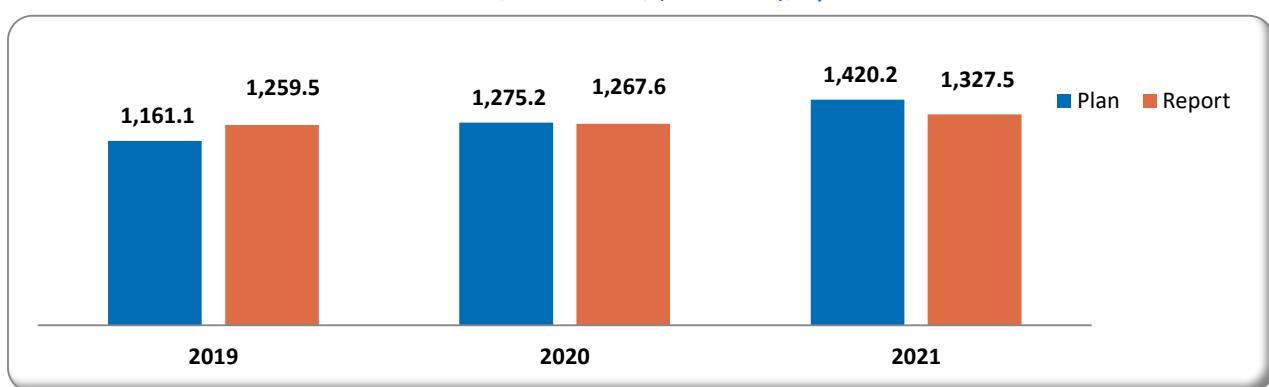
### 3.1. MINERAL MINING ACTIVITY PLAN AND REPORT OFFICIAL STATUS, 2018-2022, (2023.I.05)

|      | Plan      |        |          | Report    |        |          |
|------|-----------|--------|----------|-----------|--------|----------|
|      | Submitted | Formal | Formal % | Submitted | Formal | Formal % |
| 2018 | 488       | 388    | 79.5%    | 278       | 261    | 93.9%    |
| 2019 | 515       | 420    | 81.6%    | 288       | 261    | 90.6%    |
| 2020 | 491       | 363    | 73.9%    | 252       | 216    | 85.7%    |
| 2021 | 523       | 410    | 78.4%    | 277       | 231    | 83.4%    |
| 2022 | 505       | 448    | 88.7%    | -         | -      | -        |

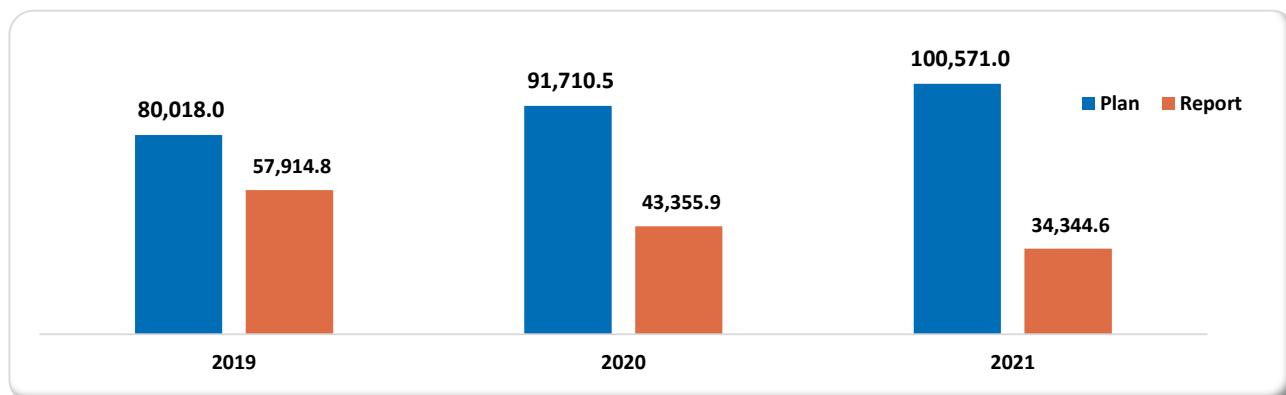
### 3.2. GOLD PRODUCTION, 2019-2021, (2023.I.12), by kg, mined from hard rock and placer deposits



### 3.3. COPPER CONCENTRATE PRODUCTION, 2019-2021, (2023.I.12), by ths.tons



### 3.4. COAL PRODUCTION, 2019-2021, (2022.XII.06), by ths tons



Source: Mining Division, MRPAM

## 3.5. MINERAL PRODUCTION, 2021-2022 (2023.III.03), by mineral type

|  | Unit of measurement | 2020*    |          | 2021*     |          |
|--|---------------------|----------|----------|-----------|----------|
|  |                     | Plan     | Report   | Plan      | Report   |
| Gold (Total)   | kg                  | 15,888.9 | 14,511.1 | 46,146.6  | 22,954.5 |
| Gold (Amount of gold that accompanies the concentrate)                     | kg                  | 4,809.8  | 6,142.3  | 34,975.9  | 14,812.8 |
| Gold (Total amount of gold to be mined from hard rock and placer deposits) | kg                  | 11,079.1 | 8,368.7  | 11,170.6  | 8,141.7  |
| Gold (Amount of gold to be extracted from the hard rock)                   | kg                  | 4,698.1  | 3,036.0  | 4,793.5   | 3,166.6  |
| Gold (Amount of gold to be mined from placer deposits)                     | kg                  | 6,381.0  | 5,332.7  | 6,377.1   | 4,975.2  |
| Building materials   |                     |          |          |           |          |
| Lime   | ths.tons            | 245.6    | 48.1     | 125.7     | 50.3     |
| Limestone  | ths.tons            | 1,187.7  | 310.2    | 1,360.7   | 506.2    |
| Clinker  | ths.tons            | 814.0    | -        | 26.6      | -        |
| Cement   | ths.tons            | 869.2    | 1,557.0  | 1,950.0   | 1,434.9  |
| Mineral powder   | ths.tons            | -        | -        | 31.0      | -        |
| Crystal  | ths.tons            | 61.8     | -        | 6.1       | -        |
| Marble   | ths.tons            | 252.9    | 2.6      | 256.8     | -        |
| Gypsum   | ths.tons            | 166.6    | 97.9     | 173.5     | 111.4    |
| Tungsten   | tons                | 621.7    | 12.5     | 1,628.9   | -        |
| Copper concentrate   | ths.tons            | 1,275.2  | 1,267.6  | 1,420.2   | 1,327.5  |
| Copper (Cathode)   | tons                | 10.0     | 7.6      | 7.8       | 7.8      |
| Manganese  | ths.tons            | 129.1    | -        | 208.7     | -        |
| Molybdenum concentrate   | ths.tons            | 4.7      | 6.0      | 5.0       | 6.3      |
| Silver   | -                   | -        | -        | -         | -        |
| Silver bullion (oblong)  | kg                  | 12,761.9 | 2,946.0  | 9,890.7   | 2,471.6  |
| Silver concentrate   | ths.tons            | 194.6    | 201.5    | 7.8       | 3.3      |
| Silver ore   | ths.tons            | -        | -        | -         | 127.3    |
| Amount of silver accompanying the concentrate                              | kg                  | 65,000.1 | 27,478.3 | 73,329.3  | 76,563.4 |
| Iron   | ths.tons            | 15,220.5 | 10,090.0 | 15,166.9  | 8,418.1  |
| Whole iron concentrate   | ths.tons            | 5,087.5  | 3,077.0  | 5,162.5   | 4,250.7  |
| Iron powder concentrate  | ths.tons            | 6,769.2  | 2,444.6  | 7,308.4   | 2,925.1  |
| Iron ore   | ths.tons            | 3,260.9  | 2,900.5  | 1,002.0   | 1,781.9  |
| Powdered iron ore  | ths.tons            | 103.0    | 1,668.0  | 1,694.0   | 704.8    |
| Uranium Yellow powder  | tons                | 31.4     | 3.9      | 29.8      | 11.2     |
| Amount of uranium in yellow powder   | tons                | 16,450.0 | 1.3      | 11.1      | 4.2      |
| Fluorite   | ths.tons            | 2,207.4  | 496.1    | 2,200.7   | 458.3    |
| Fluorite concentrate AG-97   | ths.tons            | 129.0    | 14.9     | 211.5     | 38.1     |
| Fluorite concentrate AG-95   | ths.tons            | 120.9    | 51.8     | 91.4      | 31.1     |
| Gravitational fluorite МГФ 55-85   | ths.tons            | -        | -        | -         | 8.6      |
| Whole fluorite MG-92   | ths.tons            | 28.2     | 4.8      | 46.7      | 6.0      |
| Whole fluorite MG-85   | ths.tons            | 30.0     | 1.6      | 81.9      | 0.1      |
| Whole fluorite MG-80   | ths.tons            | 12.7     | 1.8      | 5.3       | 0.2      |
| Whole fluorite MG-75   | ths.tons            | 199.9    | 42.7     | 222.9     | 29.8     |
| Whole fluorite MG-65   | ths.tons            | 6.2      | 32.7     | 9.5       | 33.9     |
| Fluorite ore ФР  | ths.tons            | 1,680.4  | 345.8    | 1,531.7   | 310.5    |
| Blue lead  | ths.tons            | 16.4     | 26.0     | 17.2      | 20.7     |
| Polishing stone  | ths.tons            | -        | -        | 26.8      | 555.5    |
| Tin  | tons                | -        | -        | 78.2      | -        |
| Zinc   | ths.tons            | 129.6    | 127.9    | 112.9     | 112.4    |
| Zeolite  | ths.tons            | 105.2    | -        | -         | -        |
| Coal production  | ths.tons            | 91,710.5 | 43,355.9 | 100,571.0 | 34,344.6 |

\*-Based on data from the 2021 Mining Report for Minerals other than Common Minerals.

Source: Mining Division, MRPAM

### 3.6. REHABILITATION WORK BY MINING LICENSE HOLDERS, 2018-2021 (2023.I.05)\*

|   | Unit    | 2018     | 2019     | 2020    | 2021*     |
|---|---------|----------|----------|---------|-----------|
| Area covered by mining  | ha      | 7,837.9  | 7,078.9  | 8,434.6 | 3154.9    |
| Area covered by technical rehabilitation                      | ha      | 1,767.3  | 1,927.6  | 2,069.6 | 753.7     |
| Of which: External stockpile                                  | ha      | 1,018.4  | 1,198.2  | 1,548.0 | 251.8     |
| Internal stockpile  | ha      | 748.9    | 729.8    | 521.7   | 502.0     |
| Area covered by biological rehabilitation                     | ha      | 790.5    | 704.8    | 623.6   | 596.3     |
| Area of abusive protection rehabilitation                     | ha      | 17,459.3 | 19,144.3 | 236.6   | 124,231.8 |
| Area of remodeling the mine and rehabilitation of the village | ha      | 62.3     | 57.1     | 50.5    | 49.12     |
| Expenses for rehabilitation                                   | bln.MNT | 22.2     | 28.7     | 21.3    | 38.1      |
| Environmental expenses  | bln.MNT | 10.8     | 15.8     | 16.8    | 8.8       |

### 3.7. AREA COVERED BY MINING AND REHABILITATIOAN AREA IN 2021, (2023.I.05)\* by provinces

|              | Number of entities | Area covered by mining |                | Area covered by technical rehabilitation |                | Area covered by biological rehabilitation |                |
|--------------|--------------------|------------------------|----------------|--|----------------|---|----------------|
|              |                    | Hectare                | Share to total | Hectare                                  | Share to total | Hectare                                   | Share to total |
| <b>TOTAL</b> | <b>217</b>         | <b>3,207.6</b>         | <b>100%</b>    | <b>754.6</b>                             | <b>100%</b>    | <b>444.3</b>                              | <b>100%</b>    |
| Arkhangai    | 1                  | 6.6                    | 0.2%           | 5.6                                      | 0.7%           | 26.0                                      | 5.9%           |
| Bayan-Ulgii  | 1                  | 1.3                    | 0.0%           | 0.0                                      | 0.0%           | 0.0                                       | 0.0%           |
| Bayankhongor | 11                 | 27.8                   | 0.9%           | 34.4                                     | 4.6%           | 1.6                                       | 0.4%           |
| Bulgan       | 12                 | 124.6                  | 3.9%           | 50.1                                     | 6.6%           | 87.8                                      | 19.8%          |
| Govi-Altai   | 5                  | 14.1                   | 0.4%           | 0.0                                      | 0.0%           | 0.0                                       | 0.0%           |
| Gobisumber   | 3                  | 6.3                    | 0.2%           | 5.4                                      | 0.7%           | 7.6                                       | 1.7%           |
| Darkhan Uul  | 12                 | 13.2                   | 0.4%           | 69.4                                     | 9.2%           | 17.2                                      | 3.9%           |
| Dornogovi    | 22                 | 407.7                  | 12.7%          | 33.8                                     | 4.5%           | 6.1                                       | 1.4%           |
| Dornod       | 11                 | 26.9                   | 0.8%           | 36.0                                     | 4.8%           | 24.3                                      | 5.5%           |
| Dundgovi     | 19                 | 52.0                   | 1.6%           | 14.2                                     | 1.9%           | 2.3                                       | 0.5%           |
| Zavkhan      | 2                  | 13.7                   | 0.4%           | 13.3                                     | 1.8%           | 10.3                                      | 2.3%           |
| Orkhon       | 2                  | 22.3                   | 0.7%           | 0.0                                      | 0.0%           | 5.5                                       | 1.2%           |
| Uvurkhangai  | 5                  | 15.0                   | 0.5%           | 22.8                                     | 3.0%           | 15.2                                      | 3.4%           |
| Umnugovi     | 18                 | 1,725.5                | 53.8%          | 36.4                                     | 4.8%           | 25.2                                      | 5.7%           |
| Sukhbaatar   | 15                 | 51.3                   | 1.6%           | 63.4                                     | 8.4%           | 4.8                                       | 1.1%           |
| Selenge      | 16                 | 224.0                  | 7.0%           | 56.2                                     | 7.4%           | 38.0                                      | 8.6%           |
| Tuv          | 38                 | 357.9                  | 11.2%          | 304.5                                    | 40.3%          | 168.1                                     | 37.8%          |
| Uvs          | 4                  | 8.3                    | 0.3%           | 1.3                                      | 0.2%           | 0.6                                       | 0.1%           |
| Ulaanbaatar  | 1                  | 0.0                    | 0.0%           | 0.0                                      | 0.0%           | 0.5                                       | 0.1%           |
| Khovd        | 3                  | 93.1                   | 2.9%           | 0.0                                      | 0.0%           | 1.1                                       | 0.2%           |
| Khentii      | 16                 | 16.1                   | 0.5%           | 7.9                                      | 1.0%           | 2.0                                       | 0.5%           |

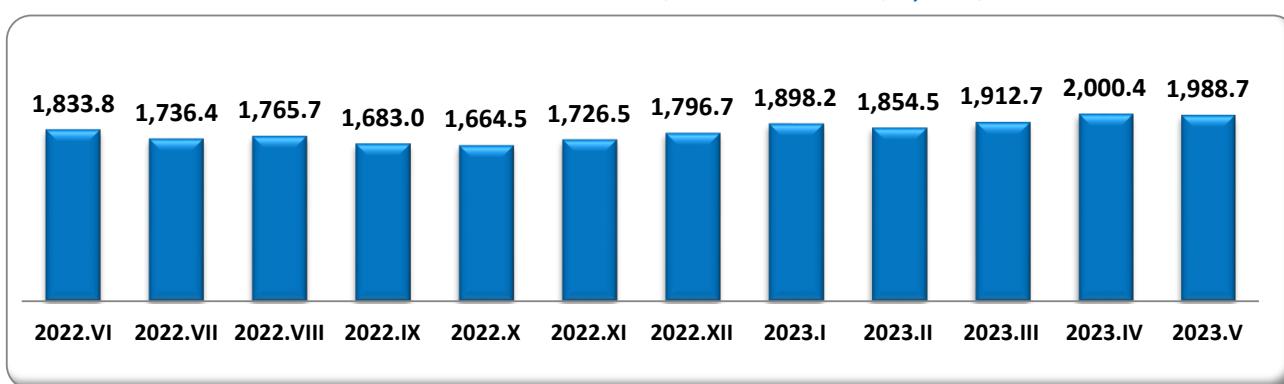
Based on data from the 2021 Mining Report for Minerals Other than Common Minerals.

Source: Mining Division, MRPAM

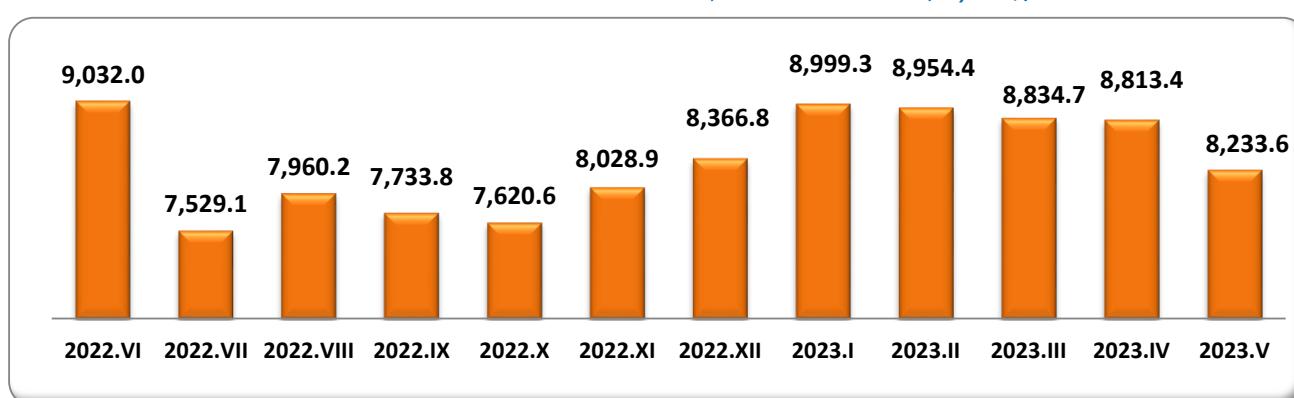
## '3.8. AVERAGE PRICES OF MINERALS ON THE WORLD MARKET, 2022-2023

|                            | Unit of measurement | 2022     | 2023.IV  | 2023.V   | 2023.V<br>2022 | 2023.V<br>2023.IV |
|----------------------------|---------------------|----------|----------|----------|----------------|-------------------|
| Gold                       | \$/ounce            | 1,800.8  | 2,000.4  | 1,988.7  | 110.4%         | 99.4%             |
| Silver                     | \$/ounce            | 21.8     | 25.0     | 24.2     | 111.4%         | 96.9%             |
| Copper                     | \$/tons             | 8,813.9  | 8,813.4  | 8,233.6  | 93.4%          | 93.4%             |
| Zinc                       | \$/tons             | 3,484.4  | 2,772.1  | 2,477.1  | 71.1%          | 89.4%             |
| Blue lead                  | \$/tons             | 2,152.7  | 2,148.3  | 2,086.8  | 96.9%          | 97.1%             |
| Tin                        | \$/tons             | 31,361.9 | 25,865.6 | 25,586.1 | 81.6%          | 98.9%             |
| Molybdenum                 | \$/tons             | 41,135.5 | 45,608.7 | 46,718.1 | 113.6%         | 102.4%            |
| Manganese 36%              | \$/tons             | 191.1    | 175.9    | 164.2    | 85.9%          | 93.3%             |
| Tungsten, 99%              | \$/tons             | 43,093.3 | 41,075.0 | 41,661.9 | 96.7%          | 101.4%            |
| Tungsten, 65%              | \$/tons             | 16,903.8 | 16,976.2 | 17,237.0 | 102.0%         | 101.5%            |
| Iron ore 56%               | \$/tons             | 83.7     | 87.8     | 76.8     | 91.8%          | 87.5%             |
| Iron ore 60% concentrate   | \$/tons             | 106.8    | 104.7    | 92.0     | 86.1%          | 87.8%             |
| Fluorite concentrate AG-97 | \$/tons             | 367.1    | 415.0    | 415.0    | 113.1%         | 100.0%            |
| Fluorite ore MG-85         | \$/tons             | 345.4    | 355.0    | 355.0    | 102.8%         | 100.0%            |
| Uranium                    | \$/kg               | 109.8    | 116.7    | 0.0      | 0.0%           | 0.0%              |

## '3.9. AVERAGE PRICE OF GOLD ON THE WORLD MARKET, in last 12 months, by US\$/ounce

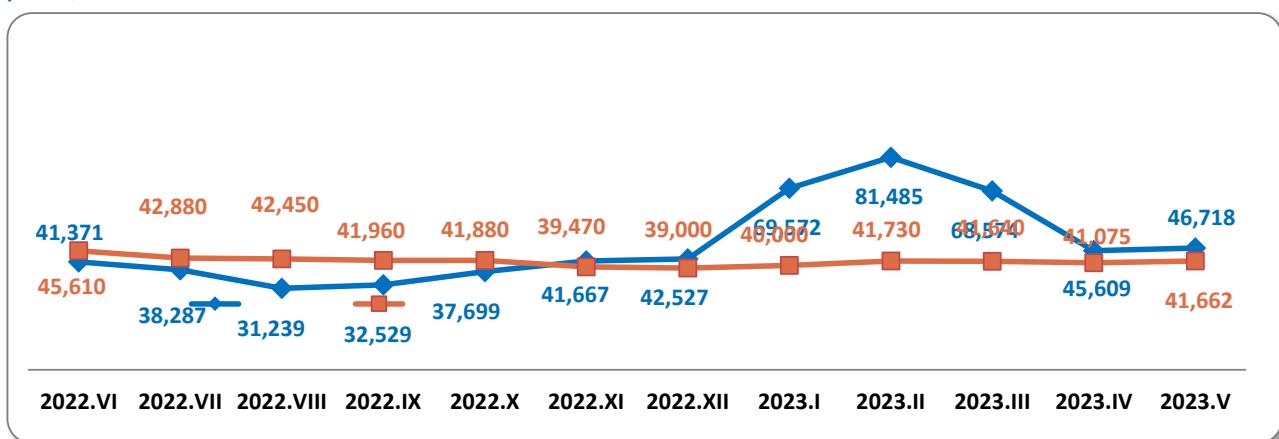


## '3.10. AVERAGE PRICE OF COPPER ON THE WORLD MARKET, in last 12 months, by US\$/tons

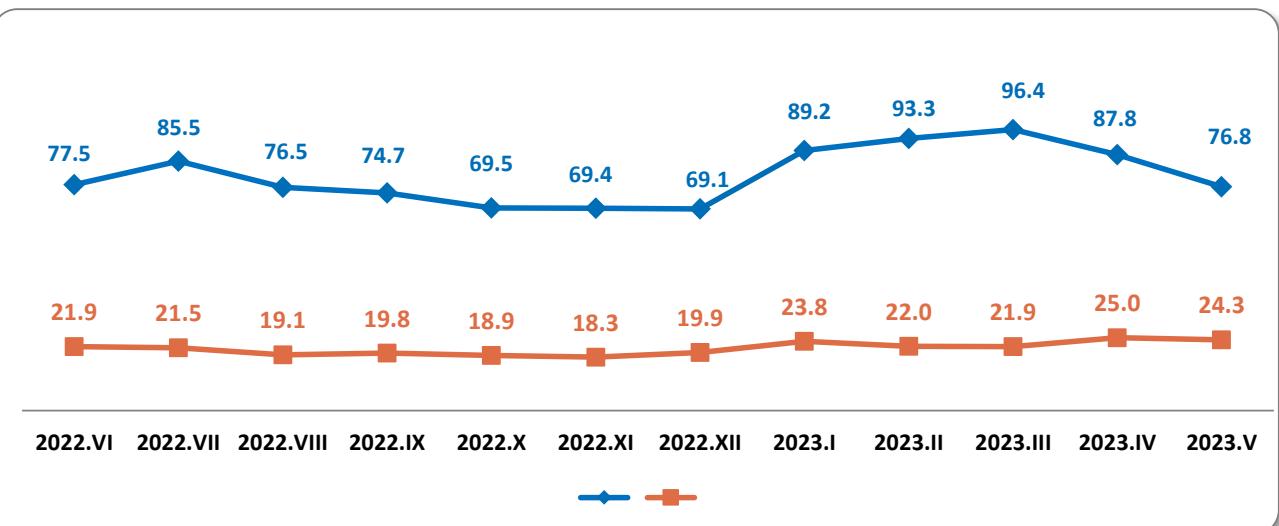


Source: [www.kitco.com](http://www.kitco.com), [www.westmetall.com](http://www.westmetall.com), [www.lme.com](http://www.lme.com), [www.asianmetal.com](http://www.asianmetal.com), [www.lndmin.com](http://www.lndmin.com), [www.umetal.com](http://www.umetal.com), [www.sxcoal.com](http://www.sxcoal.com)

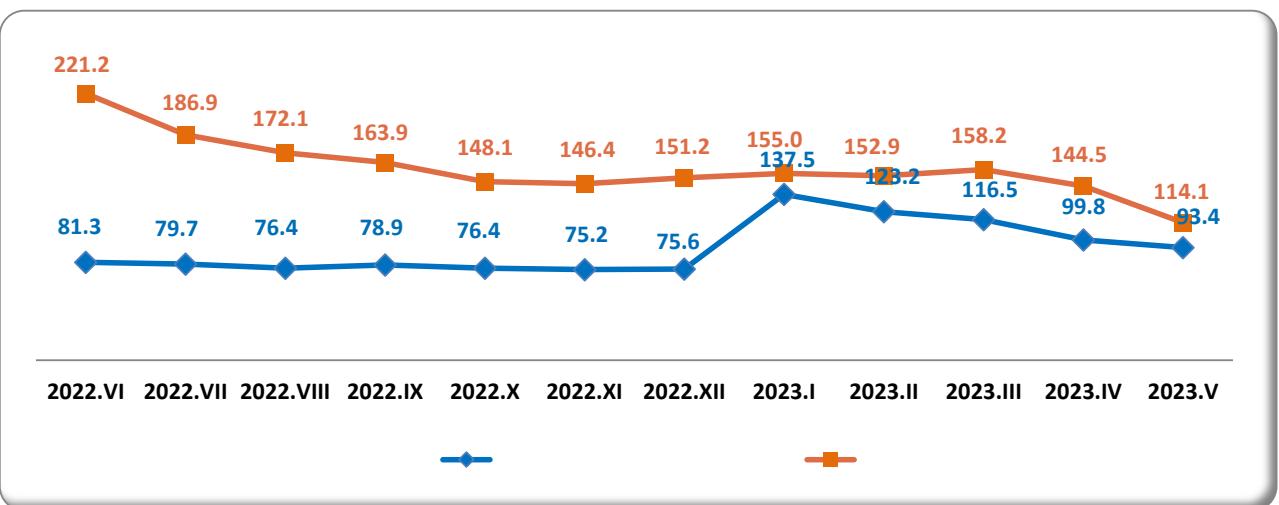
3.11. AVERAGE PRICE OF TIN, MOLYBDENIUM AND TUNGSTEN ON THE WORLD MARKET, *in last 12 months, by US\$/tons*



3.12. AVERAGE PRICE OF IRON AND SILVER ON THE WORLD MARKET, *in last 12 months, by US\$/tons and US\$/ounce*



3.13. AVERAGE PRICE OF COAL ON THE WORLD MARKET, *in last 12 months, by US\$/tons by US\$/tons and US\$/tons*



Source: [www.kitco.com](http://www.kitco.com), [www.westmetall.com](http://www.westmetall.com), [www.lme.com](http://www.lme.com), [www.asianmetal.com](http://www.asianmetal.com), [www.indmin.com](http://www.indmin.com), [www.umetal.com](http://www.umetal.com), [www.sxcoal.com](http://www.sxcoal.com)

**3.14. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2021-2023**

|   | Stock exchange | Symbol   | Currency | Average price |        |         |         |              |                   | Market value /2023.IV. 05/ |
|---|----------------|----------|----------|---------------|--------|---------|---------|--------------|-------------------|----------------------------|
|   |                |          |          | 2021          | 2022   | 2023.IV | 2023.V  | 2022<br>2021 | 2023.V<br>2023.IV |                            |
| Peabody Energy Corporation              | NYQ            | BTU      | USD      | 8.74          | 22.87  | 25.08   | 21.39   | 38.2%        | 85.3%             | 3.266B                     |
| Rio Tinto plc                           | LSE            | RIO.L    | GBp      | 5,599.4       | 5308.8 | 5,327.1 | 4,909.4 | 105.5%       | 92.2%             | 80.183B                    |
| Mongolia Energy Corporation Limited     | HKG            | 0276.HK  | HKD      | 1.03          | 1.18   | 1.00    | 0.91    | 87.3%        | 91.0%             | 176.838M                   |
| Mongolian Mining Corporation            | HKG            | 0975.HK  | HKD      | 2.29          | 2.20   | 3.06    | 2.48    | 104.1%       | 81.0%             | 2.929B                     |
| South Gobi Resources Ltd.               | HKG            | 1878.HK  | HKD      | 1.32          | 1.23   | 1.04    | 0.96    | 107.3%       | 92.3%             | 301.132M                   |
| Centerra Gold Inc.                      | TOR            | CG.TO    | CAD      | 10.6          | 8.89   | 9.60    | 8.12    | 119.2%       | 84.6%             | 2.008B                     |
| Erdene Resource Development Corporation | TOR            | ERD.TO   | CAD      | 0.4           | 0.35   | 0.38    | 0.36    | 114.3%       | 94.7%             | 118.783M                   |
| Entrée Resources Ltd.                   | TOR            | ETG.TO   | CAD      | 0.8           | 0.93   | 1.36    | 1.25    | 86.0%        | 91.9%             | 263.719M                   |
| Silver Elephant Mining Corp.            | TOR            | ELEF.TO  | CAD      | 0.33          | 0.91   | 0.49    | 0.42    | 36.3%        | 85.7%             | 14.438M                    |
| Steppe Gold Ltd                         | TOR            | STGO.TO  | CAD      | 1.82          | 1.20   | 1.10    | 1.00    | 151.7%       | 90.9%             | 75.437M                    |
| Kincora Copper Limited                  | VAN            | KCC.V    | CAD      | 0.21          | 0.08   | 0.07    | 0.07    | 262.5%       | 100.0%            | 12.493M                    |
| Altan Rio Minerals Limited              | VAN            | AMO.V    | CAD      | 0.148         | 0.09   | 0.07    | 0.08    | 164.4%       | 114.3%            | 8.762M                     |
| Xanadu Mines Limited                    | ASX            | XAM.AX   | AUD      | 0.07          | 0.03   | 0.05    | 0.05    | 233.3%       | 100.0%            | 67.151M                    |
| Aspire Mining Limited                   | ASX            | AKM.AX   | AUD      | 0.086         | 0.09   | 0.06    | 0.06    | 95.6%        | 100.0%            | 29.443M                    |
| Haranga Resources Limited               | ASX            | HAR.AX   | AUD      | -             | 0.18   | 0.13    | 0.11    | -            | 84.6%             | 6.914M                     |
| Tian Poh Resources Limited              | ASX            | TPO.AX   | AUD      | 0.038         | 0.04   |         |         | 95.0%        | -                 | -                          |
| TerraCom Limited                        | ASX            | TER.AX   | AUD      | 0.14          | 0.69   | 0.64    | 0.59    | 20.3%        | 92.2%             | 480.58M                    |
| Viking Mines Limited                    | ASX            | VKA.AX   | AUD      | 0.03          | 0.01   | 0.01    | 0.01    | 300.0%       | 100.0%            | 10.253M                    |
| Banpu Public Company Limited            | SET            | BANPU.BK | THB      | 11.83         | 12.41  | 9.86    | 8.35    | 95.3%        | 84.7%             | 76.51B                     |
| Petro Matad Limited                     | LSE            | MATD.L   | GBp      | 3.89          | 3.03   | 5.16    | 5.77    | 128.4%       | 111.8%            | 61.146M                    |
| Wolf Petroleum Limited                  | ASX            | WOF.AX   | AUD      | -             | -      | -       | -       | -            | -                 | -                          |
| Elixir Energy Limited                   | ASX            | EXR.AX   | AUD      | 0.26          | 0.16   | 0.14    | 0.12    | 162.5%       | 85.7%             | 123.179M                   |
| Aranjin resources Limited               | TSXV           | ARJN.V   | CAD      |               | 0.03   | 0.03    | 0.02    | 0.0%         | 66.7%             | 5.385M                     |
| Ion Energy Limited                      | TSXV           | ION.V    | CAD      |               | 0.27   | 0.35    | 0.30    | 0.0%         | 85.7%             | 17.005M                    |
| TMK Energy Limited                      | ASX            | TMK.AX   | AUD      |               | 0.02   | 0.02    | 0.01    | 0.0%         | 50.0%             | 75.376M                    |
| Jade Gas Holdings Limited               | ASX            | JGH.AX   | AUD      |               | 0.06   | 0.05    | 0.05    | 0.0%         | 100.0%            | 86.682M                    |

Source: [www.nyse.com](http://www.nyse.com), [www.londonstockexchange.com](http://www.londonstockexchange.com), [www.hkex.com.hk](http://www.hkex.com.hk), [www.tmx.com](http://www.tmx.com), [www.tsx.com](http://www.tsx.com), [www.asx.com.au](http://www.asx.com.au),

**3.15. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2021-2023**

|   | Symbol | Average price |                |                |                |                     |                          |
|---|--------|---------------|----------------|----------------|----------------|---------------------|--------------------------|
|   |        | 2021          | 2022           | 2023.IV        | 2023.V         | <u>2022</u><br>2021 | <u>2023.V</u><br>2023.IV |
| Tavantolgoi                             | TTL    | 7,328.4       | <b>7513.07</b> | <b>11096.0</b> | <b>11023.9</b> | 97.5%               | 99.4%                    |
| Baganuur                                | BAN    | 1,021.9       | <b>963.85</b>  | 921.54         | 961.47         | 94.3%               | 104.3%                   |
| Shivee-Ovoo                             | SHV    | 1,580.3       | <b>1606.89</b> | 1567.0         | 1426.3         | 101.7%              | 91.0%                    |
| Aduunchuluun                            | ADL    | 805.1         | <b>809.45</b>  | 833.61         | 657.32         | 100.5%              | 78.9%                    |
| Shariin Gol                             | SHG    | 833.1         | <b>674.41</b>  | 589.92         | 466.72         | 81.0%               | 79.1%                    |
| Erdene Resource Development Corporation | ERDN   | 840.1         | <b>820.24</b>  | 900.72         | 910.19         | 97.6%               | 101.1%                   |
| Mogoin gol                              | BDL    | 8,195.8       | <b>9092.74</b> | 15663.33       | 17325          | 110.9%              | 110.6%                   |
| Bayanteeg                               | BTG    | 20,764.3      | <b>22125</b>   | -              | 20900          | 106.6%              | -                        |
| Berkh-Uul                               | BEU    | 1,168.7       | <b>1161.17</b> | 1566.67        | 1612.5         | 99.4%               | 102.9%                   |
| Khar Tarvagatai                         | TVT    | 2,398.1       | <b>3919.47</b> | 4990.0         | -              | 163.4%              | -                        |
| Taliin Gal                              | TAL    | -             | -              | -              | -              | -                   | -                        |
| Mongol Basalt                           | MBW    | 163.6         | <b>207.06</b>  | 210.85         | 210.36         | 126.5%              | 99.8%                    |
| Mongol Ceramic                          | KEK    | 15,557.5      | <b>5044.39</b> | -              | -              | 32.4%               | -                        |
| Silikat                                 | SIL    | 31.4          | <b>30.78</b>   | 19.83          | 26.04          | 98.0%               | 131.3%                   |
| Sonsgolон barmat                        | SSG    | 1,572.8       | <b>1299.17</b> | -              | 1100           | 82.6%               | -                        |
| Remicon                                 | RMC    | 23.3          | <b>23.5</b>    | 30.52          | 34.15          | 101.0%              | 111.9%                   |
| Arig Tal                                | EER    | 2,309.9       | <b>2794.54</b> | 3136.27        | 2960.2         | 121.0%              | 94.4%                    |
| Niislel-Urguu                           | NUR    | 1,959.8       | -              | -              | -              | -                   | -                        |
| Erchim Bayan-Ulgii                      | BOE    | 1,784.9       | <b>2750.49</b> | -              | 3795           | 154.1%              | -                        |
| Khukh Gan                               | HGN    | 62.9          | <b>53.95</b>   | 72.1           | 72.21          | 85.8%               | 100.2%                   |
| Nako Tulsh                              | NKT    | 15.2          | -              | -              | -              | -                   | -                        |

Source: [www.mse.mn](http://www.mse.mn)

### 3.16. COAL PRODUCTION, SALE AND EXPORT, 2021-2023.V, by ths.tons



### 3.17. COAL PRODUCTION, SALE AND EXPORT, 2022-2023, by ths.tons

|                                | Production      | Sale            | Export          |
|--------------------------------|-----------------|-----------------|-----------------|
| <b>2022</b>                    | <b>39,340.0</b> | <b>39,122.9</b> | <b>27,545.1</b> |
| 2022.I                         | 2,163.5         | 1,636.2         | 443.1           |
| 2022.II                        | 1,626.4         | 1,571.1         | 503.1           |
| 2022.III                       | 2,046.8         | 1,949.1         | 981.6           |
| 2022.IV                        | 2,344.6         | 1,427.2         | 680.0           |
| 2022.V                         | 1,923.6         | 1,433.9         | 832.1           |
| 2022.VI                        | 2,129.5         | 2,287.1         | 1,757.4         |
| 2022.VII                       | 2,304.8         | 2,936.1         | 2,434.6         |
| 2022.VIII                      | 3,601.9         | 3,821.1         | 3,083.2         |
| 2022.IX                        | 4,249.4         | 4,941.4         | 3,849.9         |
| 2022.X                         | 5,128.2         | 5,295.3         | 3,954.4         |
| 2022.XI                        | 5,417.9         | 5,530.4         | 4,181.5         |
| 2022.XII                       | 6,403.4         | 6,294.0         | 4,844.2         |
| <b>2023</b>                    | <b>28,687.1</b> | <b>28,329.7</b> | <b>22,680.2</b> |
| 2023.I                         | 5,579.1         | 5,759.1         | 4,282.4         |
| 2023.II                        | 4,777.0         | 5,453.8         | 4,204.4         |
| 2023.III                       | 6,592.1         | 6,653.2         | 5,430.4         |
| 2023.IV                        | 5,791.2         | 5,569.0         | 4,611.0         |
| 2023.V                         | 5,947.7         | 4,894.6         | 4,152.0         |
| 2023.VI                        |                 |                 |                 |
| 2023.VII                       |                 |                 |                 |
| 2023.VIII                      |                 |                 |                 |
| 2023.IX                        |                 |                 |                 |
| 2023.X                         |                 |                 |                 |
| 2023.XI                        |                 |                 |                 |
| 2023.XII                       |                 |                 |                 |
| <u>2023.V</u><br><u>2022.V</u> | <b>309.2%</b>   | <b>341.3%</b>   | <b>499.0%</b>   |
| <u>2023</u><br><u>2022</u>     | <b>72.9%</b>    | <b>72.4%</b>    | <b>82.3%</b>    |

Source: Mining Division, MRPAM

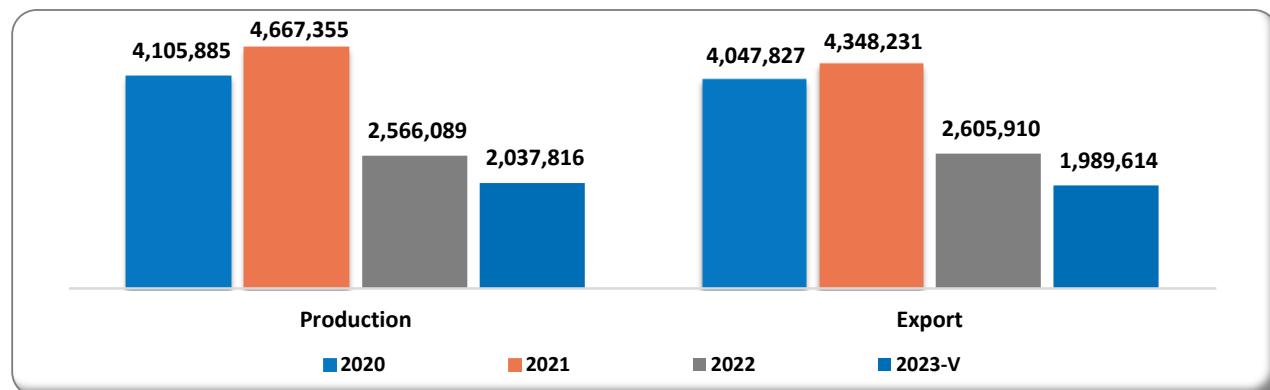
## 3.18. AVERAGE QUALITY OF EXPORTED COAL, 2022.XI

| Type of coal       | Classification   | Border name        | Deposite name          | Gelification index | Volatile matter    | Ash              | Sulfur value                  | Total moisture   | Calorific value         |  |
|--------------------|------------------|--------------------|------------------------|--------------------|--------------------|------------------|-------------------------------|------------------|-------------------------|--|
|                    |                  |                    |                        | GI                 | V <sup>daf</sup> % | A <sup>d</sup> % | S <sub>t</sub> <sup>d</sup> % | W <sup>t</sup> % | Q <sup>ar</sup> kcal/kg |  |
| Antracite          | <i>Antracite</i> |                    |                        |                    |                    |                  |                               |                  |                         |  |
|                    | Antracite        | Khangi             | Ikh govi Energy        | -                  | -                  | -                | -                             | -                | -                       |  |
| <i>Coal</i>        |                  |                    |                        |                    |                    |                  |                               |                  |                         |  |
| Raw coal           | Coking           | Khangi             | Erdenes tavan tolgoi   | 87.6               | 27.6               | 16.8             | 1.0                           | 2.6              | 6815                    |  |
|                    |                  | Gahsuun sukhait    | Erdenes tavan tolgoi   | 85.3               | 28.1               | 17.6             | 1.0                           | 2.1              | 6519                    |  |
|                    |                  |                    | Tavan tolgoi           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    | Weak coking      | Khangi             | Dadiin khar tolgoi     | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Gahsuun sukhait    | Tavan tolgoi           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Zamiin uud             | Mogoin gol         | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Shivee Khuren      | Baruun Noyon           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Khuren shand           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    | Non coking       | Khangi             |                        | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Gahsuun sukhait    | Erdenes tavan tolgoi   | 0.0                | 30.7               | 20.9             | 0.7                           | 7.1              | 5564                    |  |
|                    |                  |                    | Khuren shand           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Shivee Khuren      | Baruun Noyon           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | MAK                    | -                  | -                  | -                | -                             | -                | -                       |  |
| <i>Washed coal</i> |                  |                    |                        |                    |                    |                  |                               |                  |                         |  |
| Other              | Coking           | Gahsuun sukhait    | Ukhaa Khudag           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Khangi             | Ail bayan              | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Yarant             | Tefis mining /Khuut/   | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Mo En Co               | -                  | -                  | -                | -                             | -                | -                       |  |
|                    | Weak coking      | Gashuun sukhait    | Baruun naran           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Shivee Khuren      |                        | -                  | -                  | -                | -                             | -                | -                       |  |
| Coke, semi-coke    | Gahsuun sukhait  | Tavan tolgoi trans | -                      | -                  | -                  | -                | -                             | -                | -                       |  |
| Coal               | Zamiin uud       | Zamiin uud         | Dalan                  | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Friend ship            | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Achir/Alag togoo       | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Alag togoo             | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Gantig house           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Goviin shandast khuleg | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Khuut /Khuuchin and/   | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Zelter                 | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Tsetsens minig         | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Khuut /Big mogul/      | -                  | -                  | -                | -                             | -                | -                       |  |
|                    | Bichigt          | Shariin gol        | -                      | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Bichigt            | Erdeniin olz           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  | Zamiin uud         | Tsaidam nuur           | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Khovil                 | -                  | -                  | -                | -                             | -                | -                       |  |
|                    | Bichigt          |                    | Andiin ilch            | -                  | -                  | -                | -                             | -                | -                       |  |
|                    |                  |                    | Bilegt bayalag         | -                  | -                  | -                | -                             | -                | -                       |  |
|                    | Bichigt          | Olgoi bulag        | -                      | -                  | -                  | -                | -                             | -                |                         |  |
|                    |                  | Khuut buman olz    | -                      | -                  | -                  | -                | -                             | -                |                         |  |
|                    |                  | Badmaarag khash    | -                      | -                  | -                  | -                | -                             | -                |                         |  |
|                    |                  | Erdeniin bosgo     | -                      | -                  | -                  | -                | -                             | -                |                         |  |

Source: Central Laboratory of Mining and Petroleum, MRPAM

# 4 | PETROLEUM

## 4.1. PETROLEUM PRODUCTION AND EXPORT, 2019-2023, by barrel



## 4.2. PETROLEUM PRODUCTION AND EXPORT, 2022-2023, by barrel

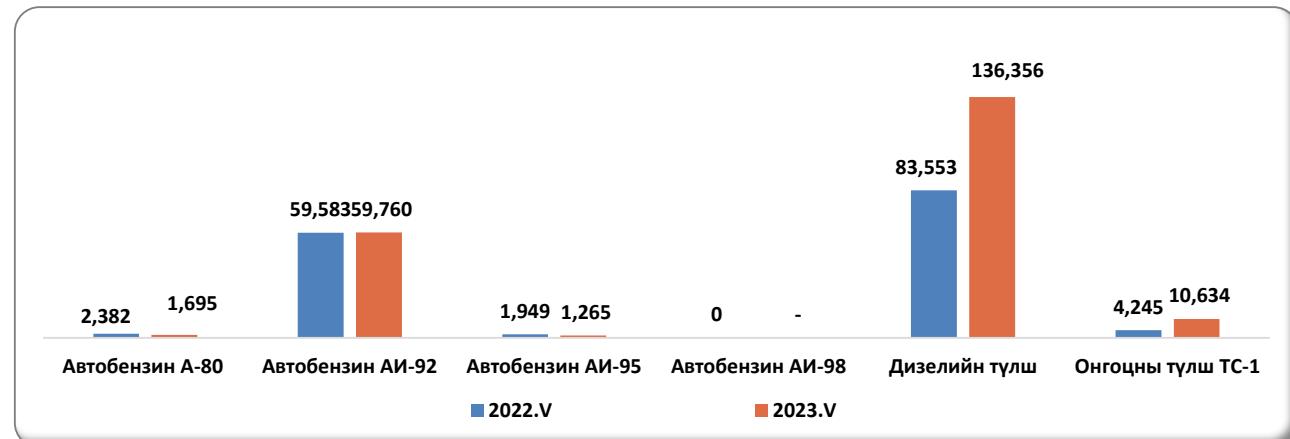
|                | Production       |                | Export           |                |
|----------------|------------------|----------------|------------------|----------------|
|                | Barrel           | Share to total | Barrel           | Share to total |
| <b>2022</b>    | <b>2,566,089</b> | <b>100.0%</b>  | <b>2,605,910</b> | <b>100.0%</b>  |
| 2022.I         | 17,544           | 0.68%          | -                | -              |
| 2022.II        | 9,921            | 0.39%          | -                | -              |
| 2022.III       | 9,257            | 0.36%          | -                | -              |
| 2022.IV        | 1,001            | 0.04%          | -                | -              |
| 2022.V         | 1,290            | 0.05%          | -                | -              |
| 2022.VI        | 38,184           | 1.49%          | 114,102          | 4.4%           |
| 2022.VII       | 351,008          | 13.68%         | 359,232          | 13.8%          |
| 2022.VIII      | 457,301          | 17.82%         | 492,619          | 18.9%          |
| 2022.IX        | 424,986          | 16.56%         | 428,311          | 16.4%          |
| 2022.X         | 417,283          | 16.26%         | 364,645          | 14.0%          |
| 2022.XI        | 410,196          | 15.99%         | 432,823          | 16.6%          |
| 2022.XII       | 428,119          | 16.68%         | 414,179          | 15.9%          |
| <b>2023</b>    | <b>2,037,816</b> | <b>100.0%</b>  | <b>1,989,614</b> | <b>100.0%</b>  |
| 2023.I         | 430,646          | 21.13%         | 393,310          | 19.8%          |
| 2023.II        | 372,459          | 18.28%         | 368,359          | 18.5%          |
| 2023.III       | 402,971          | 19.77%         | 418,535          | 21.0%          |
| 2023.IV        | 404,419          | 19.85%         | 394,184          | 19.8%          |
| 2023.V         | 427,321          | 20.97%         | 415,226          | 20.9%          |
| 2023.VI        | 0                | 0.00%          | 0                | 0.0%           |
| 2023.VII       | 0                | 0.0%           | 0                | 0.0%           |
| 2023.VIII      | 0                | 0.0%           | 0                | 0.0%           |
| 2023.IX        | 0                | 0.0%           | 0                | 0.0%           |
| 2023.X         | 0                | 0.0%           | 0                | 0.0%           |
| 2023.XI        | 0                | 0.0%           | 0                | 0.0%           |
| 2023.XII       |                  | 0.0%           | 0                | 0.0%           |
| <b>2023.V</b>  | <b>94.6%</b>     | <b>94.6%</b>   | <b>94.9%</b>     | <b>94.9%</b>   |
| <b>2023.IV</b> |                  |                |                  |                |
| <b>2023</b>    | <b>79.4%</b>     | <b>100.0%</b>  | <b>76.4%</b>     | <b>100.0%</b>  |
| <b>2022</b>    |                  |                |                  |                |

Source: Petroleum Exploitation Division, MRPAM

## 4.3. PETROLEUM PRODUCTS IMPORTING, 2021-2023, by tons and type

|               | Total            | Gasoline A-80 | Gasoline AI-92 | Gasoline AI-95 | Gasoline AI-98 | Diesel fuel    | Fuel TS-1     | Lique- fied gas | Other          |
|---------------|------------------|---------------|----------------|----------------|----------------|----------------|---------------|-----------------|----------------|
| <b>2022</b>   | <b>1,875,343</b> | <b>32,514</b> | <b>616,611</b> | <b>22,462</b>  | <b>183</b>     | <b>962,468</b> | <b>56,949</b> | <b>43,376</b>   | <b>140,781</b> |
| 2022.I        | 139,456          | 1,229         | 39,498         | 1,769          | 0              | 83,809         | 1,805         | 2,030           | 9,317          |
| 2022.II       | 138,921          | 4,187         | 63,713         | 1,244          | 0              | 58,792         | 1,492         | 2,904           | 6,588          |
| 2022.III      | 133,828          | 4,821         | 55,620         | 3,876          | 122            | 53,989         | 2,396         | 3,433           | 9,571          |
| 2022.IV       | 114,043          | 2,254         | 24,945         | 3,391          | 61             | 61,773         | 11,553        | 3,276           | 6,791          |
| 2022.V        | 172,740          | 2,382         | 59,583         | 1,949          | 0              | 83,553         | 4,245         | 3,850           | 17,178         |
| 2022.VI       | 187,104          | 4,036         | 48,840         | 2,075          | 0              | 98,140         | 6,807         | 3,237           | 23,969         |
| 2022.VII      | 136,573          | 741           | 51,376         | 1,271          | 0              | 66,379         | 1,901         | 2,990           | 11,915         |
| 2022.VIII     | 166,937          | 6,911         | 44,534         | 1,559          | 0              | 90,955         | 4,277         | 9,289           | 9,413          |
| 2022.IX       | 153,678          | 1,292         | 40,452         | 1,209          | 0              | 79,785         | 8,062         | 2,058           | 20,821         |
| 2022.X        | 164,335          | 932           | 62,672         | 2,008          | 0              | 85,633         | 3,579         | 1,598           | 7,913          |
| 2022.XI       | 175,240          | 2,891         | 73,324         | 905            | 0              | 83,260         | 6,915         | 4,414           | 3,531          |
| 2022.XII      | 192,488          | 840           | 52,053         | 1,205          | 0              | 116,402        | 3,915         | 4,299           | 13,772         |
| <b>2023</b>   | <b>927,841</b>   | <b>8,992</b>  | <b>262,642</b> | <b>7,330</b>   | <b>0</b>       | <b>531,775</b> | <b>39,078</b> | <b>19,623</b>   | <b>58,401</b>  |
| 2023.I        | 168,935          | 2,351         | 29,391         | 2,104          | 0              | 122,435        | 6,065         | 3,038           | 3,551          |
| 2023.II       | 153,583          | 1,440         | 61,738         | 1,463          | 0              | 71,540         | 9,242         | 4,172           | 3,988          |
| 2023.III      | 179,102          | 2,474         | 54,079         | 2,012          | 0              | 96,881         | 8,117         | 3,302           | 12,237         |
| 2023.IV       | 192,367          | 1,032         | 57,674         | 486            | 0              | 104,563        | 5,020         | 2,959           | 20,633         |
| 2023.V        | 233,854          | 1,695         | 59,760         | 1,265          | 0              | 136,356        | 10,634        | 6,152           | 17,992         |
| 2023.VI       | 0                | 0             | 0              | 0              | 0              | 0              | 0             | 0               | 0              |
| 2023.VII      | 0                | 0             | 0              | 0              | 0              | 0              | 0             | 0               | 0              |
| 2023.VIII     | 0                | 0             | 0              | 0              | 0              | 0              | 0             | 0               | 0              |
| 2023.IX       | 0                | 0             | 0              | 0              | 0              | 0              | 0             | 0               | 0              |
| 2023.X        | 0                | 0             | 0              | 0              | 0              | 0              | 0             | 0               | 0              |
| 2023.XI       | 0                | 0             | 0              | 0              | 0              | 0              | 0             | 0               | 0              |
| 2023.XII      | 0                | 0             | 0              | 0              | 0              | 0              | 0             | 0               | 0              |
| <b>2023.V</b> | <b>135.4%</b>    | <b>71.2%</b>  | <b>100.3%</b>  | <b>64.9%</b>   | <b>0.0%</b>    | <b>163.2%</b>  | <b>250.5%</b> | <b>159.8%</b>   | <b>104.7%</b>  |
| <b>2022.V</b> |                  |               |                |                |                |                |               |                 |                |
| <b>2023</b>   |                  |               |                |                |                |                |               |                 |                |
| <b>2022</b>   | <b>49.5%</b>     | <b>27.7%</b>  | <b>42.6%</b>   | <b>32.6%</b>   | <b>0.0%</b>    | <b>55.3%</b>   | <b>68.6%</b>  | <b>45.2%</b>    | <b>41.5%</b>   |

## 4.4. RESIDUE OF PETROLEUM PRODUCTS, 2022.IV, 2023.IV, by tons and type



Source: Petroleum Products Division, MRPAM

4.5. THE WORLD AVERAGE PRICE OF PETROLEUM PRODUCTS ARE SELLING RETAIL SALE, by last 12 months, by US\$/tons 2022.2023

|            | New York / WTI |                                      | London / BRENT |                                      |
|------------|----------------|--------------------------------------|----------------|--------------------------------------|
|            | Price          | Change (compared to previous 7 days) | Price          | Change (compared to previous 7 days) |
| 2022/05/16 | 114.20         | ↑ 50.60%                             | 114.24         | ↑ 45.33%                             |
| 2022/05/23 | 110.29         | ↓ -3.42%                             | 110.78         | ↓ -3.03%                             |
| 2022/05/31 | 114.67         | ↑ 3.97%                              | 118.20         | ↑ 6.70%                              |
| 2022/06/07 | 119.40         | ↑ 4.12%                              | 120.46         | ↑ 1.91%                              |
| 2022/06/13 | 118.67         | ↓ -0.61%                             | 120.22         | ↓ -0.20%                             |
| 2022/06/21 | 110.42         | ↓ -6.95%                             | 115.83         | ↓ -3.65%                             |
| 2022/06/28 | 111.34         | ↑ 0.83%                              | 115.83         | ↑ 0.00%                              |
| 2022/07/05 | 110.14         | ↓ -1.08%                             | 113.31         | ↓ -2.18%                             |
| 2022/07/19 | 98.59          | ↓ -10.49%                            | 105.39         | ↓ -6.99%                             |
| 2022/07/26 | 98.27          | ↓ -0.32%                             | 101.95         | ↓ -3.26%                             |
| 2022/08/02 | 94.28          | ↓ -4.06%                             | 100.38         | ↓ -1.54%                             |
| 2022/08/09 | 92.11          | ↓ -2.30%                             | 98.16          | ↓ -2.21%                             |
| 2022/08/16 | 88.59          | ↓ -3.82%                             | 93.96          | ↓ -4.28%                             |
| 2022/08/23 | 91.97          | ↑ 3.82%                              | 97.86          | ↑ 4.15%                              |
| 2022/08/30 | 96.94          | ↑ 5.40%                              | 102.64         | ↑ 4.88%                              |
| 2022/09/06 | 89.03          | ↓ -8.16%                             | 95.44          | ↓ -7.01%                             |
| 2022/09/13 | 88.05          | ↓ -1.10%                             | 94.03          | ↓ -1.48%                             |
| 2022/09/20 | 85.15          | ↓ -3.29%                             | 91.81          | ↓ -2.36%                             |
| 2022/09/27 | 76.86          | ↓ -9.74%                             | 83.04          | ↓ -9.55%                             |
| 2022/10/04 | 83.44          | ↑ 8.56%                              | 88.70          | ↑ 6.82%                              |
| 2022/10/11 | 91.06          | ↑ 9.13%                              | 96.22          | ↑ 8.48%                              |
| 2022/10/18 | 84.84          | ↓ -6.83%                             | 91.98          | ↓ -4.41%                             |
| 2022/10/25 | 84.92          | ↑ 0.09%                              | 91.56          | ↓ -0.46%                             |
| 2022/11/01 | 87.06          | ↑ 2.52%                              | 94.83          | ↑ 3.57%                              |
| 2022/11/08 | 91.96          | ↑ 5.63%                              | 97.94          | ↑ 3.28%                              |
| 2022/11/15 | 85.64          | ↓ -6.87%                             | 93.22          | ↓ -4.82%                             |
| 2022/11/22 | 80.17          | ↓ -6.39%                             | 87.82          | ↓ -5.79%                             |
| 2022/11/29 | 77.22          | ↓ -3.68%                             | 84.05          | ↓ -4.29%                             |
| 2022/12/06 | 77.39          | ↑ 0.22%                              | 83.01          | ↓ -1.24%                             |
| 2022/12/13 | 73.75          | ↓ -4.70%                             | 78.53          | ↓ -5.40%                             |
| 2022/12/20 | 75.87          | ↑ 2.87%                              | 80.10          | ↑ 2.00%                              |
| 2022/12/27 | 80.02          | ↑ 5.47%                              | 84.98          | ↑ 6.09%                              |
| 2023/01/03 | 80.45          | ↑ 0.54%                              | 86.00          | ↑ 1.20%                              |
| 2023/01/10 | 74.62          | ↓ -7.25%                             | 79.80          | ↓ -7.21%                             |
| 2023/01/17 | 79.04          | ↑ 5.92%                              | 84.15          | ↑ 5.45%                              |
| 2023/01/24 | 81.62          | ↑ 3.26%                              | 88.15          | ↑ 4.75%                              |
| 2023/01/31 | 77.94          | ↓ -4.51%                             | 84.64          | ↓ -3.98%                             |
| 2023/02/07 | 74.44          | ↓ -4.49%                             | 81.40          | ↓ -3.83%                             |
| 2023/02/14 | 79.16          | ↑ 6.34%                              | 85.78          | ↑ 5.38%                              |
| 2023/02/20 | 76.60          | ↓ -3.23%                             | 83.14          | ↓ -3.08%                             |
| 2023/02/28 | 75.78          | ↓ -1.07%                             | 82.06          | ↓ -1.30%                             |
| 2023/03/07 | 80.50          | ↑ 6.23%                              | 86.25          | ↑ 5.11%                              |
| 2023/03/14 | 74.55          | ↓ -7.39%                             | 80.54          | ↓ -6.62%                             |
| 2023/03/21 | 67.95          | ↓ -8.85%                             | 74.01          | ↓ -8.11%                             |
| 2023/03/28 | 72.97          | ↑ 7.39%                              | 77.83          | ↑ 5.16%                              |
| 2023/04/04 | 80.49          | ↑ 10.31%                             | 84.91          | ↑ 9.10%                              |
| 2023/04/11 | 79.90          | ↓ -0.73%                             | 84.28          | ↓ -0.74%                             |
| 2023/04/18 | 80.80          | ↑ 1.13%                              | 84.69          | ↑ 0.49%                              |
| 2023/04/25 | 78.54          | ↓ -2.80%                             | 82.49          | ↓ -2.60%                             |
| 2023/05/02 | 75.67          | ↓ -3.65%                             | 79.31          | ↓ -3.86%                             |
| 2023/05/09 | 72.91          | ↓ -3.65%                             | 76.70          | ↓ -3.29%                             |
| 2023/05/16 | 71.34          | ↓ -2.15%                             | 75.49          | ↓ -1.58%                             |
| 2023/05/23 | 72.34          | ↑ 1.40%                              | 75.94          | ↑ 0.60%                              |
| 2023/05/30 | 72.95          | ↑ 0.84%                              | 77.12          | ↑ 1.55%                              |

**4.6.RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2022.V.31, 2023.V.30 by MNT/litre, provinces,**

|                               | Gasoline A-80 |               |                                | Gasoline AI-92 |               |                                | Gasoline AI-95 |               |                                | Diesel fuel   |               |                                |
|-------------------------------|---------------|---------------|--------------------------------|----------------|---------------|--------------------------------|----------------|---------------|--------------------------------|---------------|---------------|--------------------------------|
|                               | 2022.<br>V.31 | 2023.<br>V.30 | <u>2023.V.30<br/>2022.V.31</u> | 2022.<br>V.31  | 2023.<br>V.30 | <u>2023.V.30<br/>2022.V.31</u> | 2022.<br>V.31  | 2023.<br>V.30 | <u>2023.V.30<br/>2022.V.31</u> | 2022.<br>V.31 | 2023.<br>V.30 | <u>2023.V.30<br/>2022.V.31</u> |
| <b>NATIONAL AVERAGE PRICE</b> | <b>2,517</b>  | <b>2,532</b>  | <b>100.6%</b>                  | <b>2,561</b>   | <b>2,552</b>  | <b>99.6%</b>                   | <b>3,353</b>   | <b>3,829</b>  | <b>114.2%</b>                  | <b>3,385</b>  | <b>3,603</b>  | <b>106.4%</b>                  |
| <b>Ulaanbaatar</b>            | 2,350         | 2,370         | 100.9%                         | 2,390          | 2,390         | 100.0%                         | 3,260          | 3,710         | 113.8%                         | 3,380         | 3,490         | 103.3%                         |
| <b>Western region</b>         | <b>2,798</b>  | <b>2,802</b>  | <b>100.1%</b>                  | <b>2,840</b>   | <b>2,818</b>  | <b>99.2%</b>                   | -              | <b>3,950</b>  | -                              | <b>3,378</b>  | <b>4,192</b>  | <b>124.1%</b>                  |
| Bayan-Ulgii                   | 2,680         | 2,680         | 100.0%                         | 2,700          | 2,700         | 100.0%                         | -              | 3,800         | -                              | 3,250         | 3,590         | 110.5%                         |
| Govi-Altai                    | 2,750         | 2,780         | 101.1%                         | 2,800          | 2,800         | 100.0%                         | -              | 3,950         | -                              | 3,430         | 3,740         | 109.0%                         |
| Zavkhan                       | 2,840         | 2,870         | 101.1%                         | 2,890          | 2,890         | 100.0%                         | -              | 4,000         | -                              | 3,420         | 3,740         | 109.4%                         |
| Uvs                           | 2,850         | 2,880         | 101.1%                         | 2,900          | 2,900         | 100.0%                         | -              | 4,000         | -                              | 3,390         | 3,660         | 108.0%                         |
| Hovd                          | 2,870         | 2,800         | 97.6%                          | 2,910          | 2,800         | 96.2%                          | -              | 4,000         | -                              | 3,400         | 3,640         | 107.1%                         |
| <b>Hangai region</b>          | <b>2,472</b>  | <b>2,492</b>  | <b>100.8%</b>                  | <b>2,517</b>   | <b>2,512</b>  | <b>99.8%</b>                   | <b>3,398</b>   | <b>3,847</b>  | <b>113.2%</b>                  | <b>3,388</b>  | <b>3,620</b>  | <b>106.8%</b>                  |
| Arkhangai                     | 2,450         | 2,480         | 101.2%                         | 2,500          | 2,500         | 100.0%                         | 3,380          | 3,840         | 113.6%                         | 3,390         | 3,610         | 106.5%                         |
| Bayankhongor                  | 2,480         | 2,510         | 101.2%                         | 2,530          | 2,530         | 100.0%                         | -              | 3,850         | -                              | 3,380         | 3,740         | 110.7%                         |
| Bulgan                        | 2,470         | 2,470         | 100.0%                         | 2,520          | 2,490         | 98.8%                          | 3,430          | 3,840         | 112.0%                         | 3,380         | 3,550         | 105.0%                         |
| Uvurkhangai                   | 2,420         | 2,450         | 101.2%                         | 2,470          | 2,470         | 100.0%                         | 3,370          | 3,830         | 113.6%                         | 3,380         | 3,660         | 108.3%                         |
| Orkhon                        | 2,470         | 2,470         | 100.0%                         | 2,490          | 2,490         | 100.0%                         | 3,390          | 3,840         | 113.3%                         | 3,380         | 3,550         | 105.0%                         |
| Khuvsgul                      | 2,540         | 2,570         | 101.2%                         | 2,590          | 2,590         | 100.0%                         | 3,420          | 3,880         | 113.5%                         | 3,420         | 3,610         | 105.6%                         |
| <b>Central region</b>         | <b>2,460</b>  | <b>2,479</b>  | <b>100.8%</b>                  | <b>2,509</b>   | <b>2,499</b>  | <b>99.6%</b>                   | <b>3,363</b>   | <b>3,810</b>  | <b>113.3%</b>                  | <b>3,394</b>  | <b>3,581</b>  | <b>105.5%</b>                  |
| Tuv                           | 2,425         | 2,420         | 99.8%                          | 2,440          | 2,440         | 100.0%                         | 3,310          | 3,780         | 114.2%                         | 3,330         | 3,540         | 106.3%                         |
| Darkhan                       | 2,420         | 2,450         | 101.2%                         | 2,470          | 2,470         | 100.0%                         | 3,370          | 3,820         | 113.4%                         | 3,380         | 3,550         | 105.0%                         |
| Selenge                       | 2,490         | 2,480         | 99.6%                          | 2,520          | 2,500         | 99.2%                          | 3,390          | 3,830         | 113.0%                         | 3,380         | 3,550         | 105.0%                         |
| Govisumber                    | 2,430         | 2,460         | 101.2%                         | 2,480          | 2,480         | 100.0%                         | 3,410          | 3,810         | 111.7%                         | 3,410         | 3,580         | 105.0%                         |
| Dundgovi                      | 2,480         | 2,510         | 101.2%                         | 2,530          | 2,530         | 100.0%                         | 3,360          | 3,810         | 113.4%                         | 3,420         | 3,600         | 105.3%                         |
| Dornogovi                     | 2,480         | 2,500         | 100.8%                         | 2,580          | 2,520         | 97.7%                          | 3,340          | 3,830         | 114.7%                         | 3,445         | 3,620         | 105.1%                         |
| Umnugovi                      | 2,495         | 2,530         | 101.4%                         | 2,545          | 2,550         | 100.2%                         | -              | 3,790         | #VALUE!                        | 3,390         | 3,630         | 107.1%                         |
| <b>Eastern region</b>         | <b>2,507</b>  | <b>2,520</b>  | <b>100.5%</b>                  | <b>2,550</b>   | <b>2,540</b>  | <b>99.6%</b>                   | <b>3,390</b>   | <b>3,830</b>  | <b>113.0%</b>                  | <b>3,385</b>  | <b>3,650</b>  | <b>107.8%</b>                  |
| Dornod                        | 2,500         | 2,510         | 100.4%                         | 2,530          | 2,530         | 100.0%                         | 3,390          | 3,830         | 113.0%                         | 3,290         | 3,650         | 110.9%                         |
| Sukhbaatar                    | 2,520         | 2,550         | 101.2%                         | 2,570          | 2,570         | 100.0%                         | 3,430          | 3,870         | 112.8%                         | 3,480         | 3,700         | 106.3%                         |
| Khentii                       | 2,500         | 2,500         | 100.0%                         | 2,550          | 2,520         | 98.8%                          | 3,350          | 3,790         | 113.1%                         | 3,385         | 3,600         | 106.4%                         |

Source: Petroleum Products Division, MRPAM

**4.7. RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2020-2023, by MNT/litre  
and type**

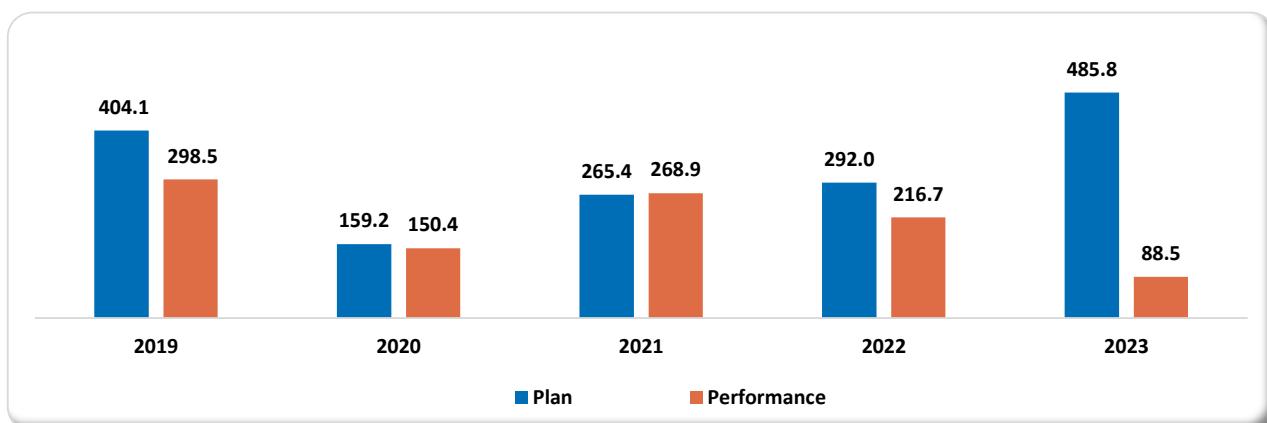
|                                       | Gasoline A-80 | Gasoline AI-92 | Gasoline AI-95 | Diesel fuel   |
|---------------------------------------|---------------|----------------|----------------|---------------|
| 2020.V.26                             | 1443          | 1511           | 1878           | 2076          |
| 2020.VI.30                            | 1443          | 1507           | 1878           | 1976          |
| 2020.VII.28                           | 1463          | 1506           | 2078           | 2137          |
| 2020.VIII.25                          | 1507          | 1550           | 2078           | 2123          |
| 2020.IX.29                            | 1467          | 1543           | 2079           | 1980          |
| 2020.X.27                             | 1463          | 1545           | 2078           | 1985          |
| 2020.XI.24                            | 1457          | 1536           | 2077           | 1983          |
| 2020.XII.28                           | 1455          | 1534           | 2077           | 1976          |
| 2021.I.26                             | 1483          | 1559           | 2083           | 2025          |
| 2021.II.23                            | 1492          | 1560           | 2174           | 2112          |
| 2021.III.30                           | 1505          | 1563           | 2183           | 2123          |
| 2021.IV.27                            | 1508          | 1563           | 2183           | 2123          |
| 2021.V.31                             | 1513          | 1545           | 2163           | 2233          |
| 2021.VI.29                            | 1513          | 1545           | 2313           | 2262          |
| 2021.VII.27                           | 1812          | 1846           | 2418           | 2352          |
| 2021.VIII.31                          | 2112          | 2144           | 2513           | 2545          |
| 2021.IX.28                            | 2129          | 2161           | 2702           | 2545          |
| 2021.X.26                             | 2150          | 2181           | 2608           | 2541          |
| 2021.XI.29                            | 2256          | 2303           | 2759           | 2778          |
| 2021.XII.28                           | 2370          | 2397           | 2864           | 2883          |
| 2022.I.31                             | 2370          | 2416           | 2855           | 2836          |
| 2022.II.01                            | 2419          | 2464           | 2954           | 2924          |
| 2022.III.29                           | 2516          | 2560           | 3144           | 3117          |
| 2022.IV.26                            | 2517          | 2561           | 3353           | 3369          |
| 2022.V.31                             | 2517          | 2561           | 3351           | 3425          |
| 2022.VI.28                            | 2994          | 2559           | 4000           | 3736          |
| 2022.VII.26                           | 2996          | 2559           | 4341           | 4045          |
| 2022.VIII.30                          | 2525          | 2558           | 4025           | 3736          |
| 2022.IX.27                            | 2525          | 2554           | 4030           | 3587          |
| 2022.X.30                             | 2532          | 2552           | 4037           | 3771          |
| 2022.XI.29                            | 2532          | 2552           | 4029           | 3962          |
| 2022.XII.27                           | 2532          | 2552           | 4029           | 4004          |
| 2023.I.31                             | 2532          | 2552           | 3829           | 4006          |
| 2023.II.28                            | 2532          | 2552           | 3829           | 4006          |
| 2023.III.28                           | 2532          | 2552           | 3829           | 4006          |
| 2023.IV.25                            | 2532          | 2552           | 3829           | 3847          |
| 2023.V.30                             | 2532          | 2552           | 3829           | 3603          |
| <u>2023.V.30</u><br><u>2023.IV.25</u> | <b>100.0%</b> | <b>100.0%</b>  | <b>100.0%</b>  | <b>93.7%</b>  |
| <u>2023.V.30</u><br><u>2022.V.25</u>  | <b>100.6%</b> | <b>99.6%</b>   | <b>114.3%</b>  | <b>105.2%</b> |
| <u>2023.V.30</u><br><u>2021.V.25</u>  | <b>167.3%</b> | <b>165.2%</b>  | <b>177.0%</b>  | <b>161.4%</b> |

# 5 | STATE BUDGET REVENUE

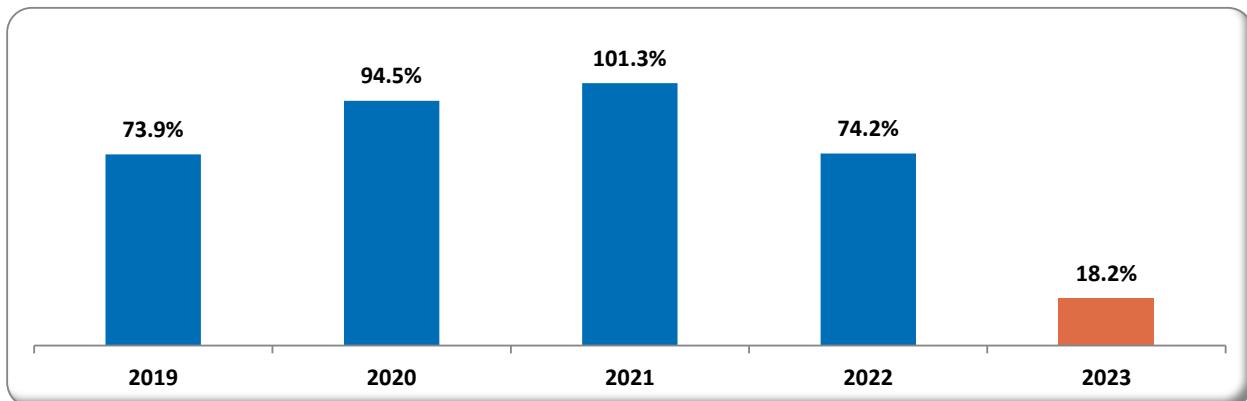
## 5.1. BUDGET REVENUE PLAN AND PERFORMANCE OF MRPAM, 2023-VI-02, by million.MNT and income type

|                          | Plan (2023)      | 2023-V          |                  |
|--------------------------|------------------|-----------------|------------------|
|                          |                  | Performance     | Performance rate |
| <b>TOTAL</b>             | <b>485,780.9</b> | <b>88,555.6</b> | <b>18.2%</b>     |
| License fee              | 29,720.9         | 12,542.3        | 42.2%            |
| Reimbursement            | 2,962.6          | 730.7           | 24.7%            |
| Petroleum export revenue | 424,971.2        | 53,165.8        | 12.5%            |
| Other revenue            | 3,126.2          | 3,116.8         | 99.7%            |
| Tender revenue           | 25,000.0         | 19,000.0        | 76.0%            |

## 5.2. BUDGET REVENUE OF MRPAM, 2019-2023, by billion MNT



## 5.3. BUDGET PERFORMANCE RATE OF MRPAM, 2019-2023



Source: Finance and Investments Division, MRPAM



*This bulletin is updated monthly and published on the Mineral Resources and Petroleum Authority's website [www.mrpam.gov.mn](http://www.mrpam.gov.mn).*



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